

**U.S. NUCLEAR REGULATORY COMMISSION****Date:** September 10, 2012**TELEPHONE CONVERSATION RECORD**

<b>Mail Control</b>	577961,	<b>License No(s).</b>	08-02075-03	<b>Docket No(s).</b>	03000638
<b>or Report No(s).</b>	577962,		SUD-157		04006329
	577963		SNM-164		07000190

**Name of Licensee:** The Catholic University of America

**Name of Participant(s):** Louis Alar, Director of EH&S, Sheri Hardison, Associate VP of Finance  
Mahmoud S. Haleem, Radiation Safety Officer; Steven R. Courtemanche, HP NRC RI

**Telephone No.** 202-319-5206, 610-337-5075

**Subject:** Conference call regarding Financial Assurance Instrument.  
(NOTE: This will be used as the Documents Title in ADAMS)

8/28/12 (09:12) Mr. Haleem called and left a voice-mail requesting a conference regarding the financial assurance instruments. 8/29/12 (07:45) I returned the call and set up a conference for 9/5 at 10:00. 9/5/12 (10:05) The conference call was set up and Ms. Hardison wanted to know the difference between the Self-Guarantee and the Letter of Credit. I replied that the SG was set up so that the licensee would have to show on an annual basis that it met the criteria for financial stability to handle the amount of financial assurance that the licensee had to commit to from its Decommissioning funding plan or certification statement. No money would be required of the licensee until decommissioning should begin and monies would be funneled into a Standby Trust Fund. A Letter of Credit would be with a financial institution for, at least, the amount of money called for by the DFP or certification. The Letter of Credit would be called upon under the same circumstances as the SG. The financial institution providing the Letter of Credit would need to be one of those which would be listed in link listing acceptable financial institutions. Ms. Hardison asked what would happen to the Escrow Account monies. I replied that they would be released once alternate financial assurance instruments were in place and a statement releasing the funds would be placed in the letter agreeing to the new instruments. The last question concerned the financial audit. The audit would need to be performed by an independent auditor apart from the university and need only concern itself with the information provided to the Commission showing that the institution still is in good standing for an SG. I stated that the licensee could continue to use me as a resource should they have any questions. Mr. Alar stated that he believed the documents could be prepared before September 30<sup>th</sup>.

**Action Required: None****Document Availability:**☒**Publicly Available**☐**Non-Publicly Available**☒**Non-Sensitive**☐**Non-Sensitive Copyright**☐**Sensitive- Proprietary**☐**Sensitive – Privacy Act/ PII**☐**Sensitive – Internal**☐**Sensitive – Security-Related**☐**Immediate Release****Normal Release Date: 09/18/2012****Delayed Release Date:**

**SUNSI Review Completed By:** Steven R. Courtemanche / RA /

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