

From: [Ullrich, Elizabeth](#)
To: [Frank Kolodziej](#)
Cc: [Rhoe David](#)
Subject: RE: International Cyclotrons
Date: Wednesday, May 30, 2012 10:56:00 AM

Dr. Kolodziej,

Thank you for updating us on your progress. We will review your proposal with our headquarters and legal staff to see if the proposed plan is acceptable or not.

In the mean time, you still owe the annual fee for the cyclotron license, and this also must be paid before you can resume business.

Regarding financial assurance instruments: many of our licensees use a Letter of Credit to provide financial assurance, which they obtain through a bank. Some of our licensees established Trust Funds at banking institutions. I don't know if you pursued these types of financial assurance instruments through a banking institution. If not, you might look into these.

Betsy

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From: Frank Kolodziej [<mailto:fkolodziej@yahoo.com>]
Sent: Thursday, May 24, 2012 11:19 AM
To: Ullrich, Elizabeth
Cc: KOLODZIEJ FRANK; Rhoe David
Subject: International Cyclotrons

Dear Mrs Ullrich:

For the past several months we have been dutifully working to obtain the insurance policy for the DFP. We will not be able to obtain an insurance policy because no local insurance company will provide coverage. Furthermore, insurance companies usually require financial statements for the past three years and we have provided the last available audited statement for year 2009. We should update our annual **audited statements within a couple of weeks or so.**

I would like to submit to your consideration the following proposed plan to comply with the DFP as required by NRC regulations.

Proposed plan:

1. The NRC will reactivate the International Cyclotrons, Inc. license on a six month basis.
2. Each month I will deposit a CD of \$5,000.00 and provide proof to the NRC.
3. I will continue the \$5,000.00 deposit for one year, to allow ICI time enough to become financially stable.
4. On the thirteenth month I will increase the deposit to \$10,000 per month.
5. On the twenty-fifth month I will increase the deposit to \$15,000 per month until the DFP is fully covered by the CDs.

The above proposed plan will allow us to reinstate our much needed cash flow. If not feasible, we may be forced to file bankruptcy.

Please review the above plan and let me know if you have any questions or suggestion so that we can re-open the facility. Your assistance in this matter would be greatly appreciated.

Respectfully,

Frank Kolodziej, MD

Note: A signed copy will be sent by US mail.