

From: Mandeville, Douglas
Sent: Friday, February 24, 2012 4:11 PM
To: Josh Leftwich
Subject: Acceptance Review for 2012-2013 Annual Surety update for North Butte satellite

Mr. Josh Leftwich
Cameco Resources, Corporate Office
2020 Carey Avenue, Suite 600
Cheyenne, WY 82001

SUBJECT: ACCEPTANCE FOR REVIEW – 2012-2013 SURETY ESTIMATE UPDATE FOR THE NORTH BUTTE SATELLITE OF THE SMITH RANCH-HIGHLAND URANIUM PROJECT, CAMECO RESOURCES, GLENROCK, WYOMING, LICENSE SUA-1548

Dear Mr. Leftwich:

By letter dated January 27, 2012, Cameco Resources submitted its annual surety update for the North Butte Satellite of the Smith Ranch – Highland Uranium Project. The submitted surety update was made publicly available in NRC's Agencywide Document Access and Management System (ADAMS) on February 16, 2012 and is available under Accession Number ML12047A112.

The NRC staff has completed its acceptance review of the update and has found the surety update acceptable for technical review. Note that the complete technical review may identify omissions in the submittal information or technical issues that require additional information.

In accordance with 10 CFR 2.390 of the NRC's "Rules of Practice," a copy of this e-mail will be available electronically for public inspection in the NRC Public Document Room or from the publicly available records component of ADAMS. ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>. If you have any questions, please contact me at douglas.mandeville@nrc.gov or (301) 415-0724.

Sincerely,

Doug Mandeville
Project Manager
Uranium Recovery Licensing Branch
U.S. Nuclear Regulatory Commission
Docket No.: 040-8964
License No.: SUA-1548