



January 27, 2012

Mr. Doug Mandeville  
U.S. Nuclear Regulatory Commission  
11545 Rockville Pike  
Two White Flint North, Mailstop T8 F5  
Rockville MD 20852-2738

**CAMECO RESOURCES**

*Smith Ranch-Highland  
Operation*  
Mail:  
P.O. Box 1210  
Glenrock, WY  
82637 USA

Tel: (307) 358-6541  
Fax: (307) 358-4533  
[www.cameco.com](http://www.cameco.com)

CERTIFIED MAIL # 7011 0470 0001 0202 3167 RETURN RECEIPT REQUESTED

**RE: Permit No. 633, Smith Ranch Project**  
**Bank of America, N.A. Letter of Credit No. [REDACTED]**

Dear Mr. Mandeville:

Power Resources, Inc. d/b/a/ Cameco Resources (Cameco) is herein providing two (2) copies of Permit No. 633, Smith Ranch Project Letter of Credit No. [REDACTED] in the amount of Forty-One Million, Two Hundred Four Thousand, Nine Hundred Sixty-One Dollars (\$41,204,961) as accepted by the Wyoming Department of Environmental Quality, Land Quality Division. Cameco Resources' bonding for Permit No. 633 is now One Hundred Twenty Million, Forty-Four Thousand, Four Hundred Dollars (\$120,044,400).

If you have any questions, please contact Ken Garoutte at 307-358-6541, ext. 476 or email to [Kenneth\\_Garoutte@cameco.com](mailto:Kenneth_Garoutte@cameco.com).

Respectfully,

A handwritten signature in black ink, appearing to read "Brent Berg", with a long, sweeping horizontal stroke extending to the right.

Brent Berg  
General Manager

BB/kg

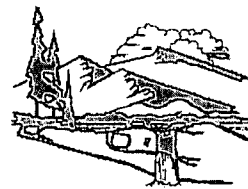
Attachments: WYDEQ/LQD letter  
Bank of America, N.A. Letter of Credit No. [REDACTED]

cc: Document Control Desk, NRC      Certified Mail #7011 0470 0001 0202 3174  
File SR 4.6.4.1  
ec: Cameco-Cheyenne



# Department of Environmental Quality

*To protect, conserve and enhance the quality of Wyoming's environment for the benefit of current and future generations.*

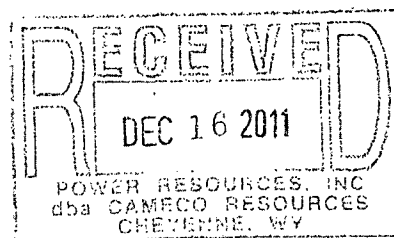


Matthew H. Mead, Governor

John Corra, Director

December 15, 2011

Mr. Josh Leftwich  
Cameco Resources  
2020 Carey Ave.  
Cheyenne, WY 82001



**RE: Additional Bond –Permit No. 633**  
**Bank of America, N.A. Letter of Credit No. [REDACTED]**

Dear Mr. Leftwich:

The above referenced letter of credit in the amount of Forty-One Million, Two Hundred Four Thousand, Nine Hundred Sixty-One Dollars (\$41,204,961) has been accepted by the department. It is in addition to the bond previously posted. Your bonding aggregate is now One Hundred Twenty Million, Forty-Four Thousand, Four Hundred Dollars (\$120,044,400) in compliance with the Directors October 10, 2011 letter. Receipt no. 9696 is enclosed.

If you have any questions, please feel free to contact us.

Sincerely,

Deanna Hill  
Mine Operations Permit/Bonding Analyst  
Land Quality Division

DH:kp  
ec: District I



NOTES

# RECEIPT

DATE 12-15-11 NO. 9696

RECEIVED FROM Cameco Resources

ADDRESS 2020 Carey Ave, Cheyenne, WY 82001

Forty one million two hundred four thousand \$ 41,204,961  
NINE hundred sixty one dollars

FOR Additional Bond Increase  
pt. 633

ACCOUNT			HOW PAID		
AMT. OF ACCOUNT			CASH		
AMT. PAID			CHECK		
BALANCE DUE			MONEY ORDER		

D-1

BY Kim Pandullo

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