

From: Saito, Earl F. (GE Power & Water) [Earl.Saito@gnf.com]
Sent: Friday, January 27, 2012 8:51 AM
To: Voth, Marcus
Cc: Hamilton, Rilla; michael.reitmeyer@exeloncorp.com
Subject: GEH Molybdenum Project Status

Dear Mr. Voth,

GE Hitachi Nuclear Energy (GEH) is nearing completion of our work under the first phase of the cooperative agreement with the Department of Energy to study the potential to use a commercial reactor to produce molybdenum-99. We have chosen not to move forward with the next phase of the project at this time. While GEH and our utility partner have confidence that large quantities of molybdenum-99 could safely be produced in a boiling water reactor (BWR), the financial projections for Mo-99 production do not support the remaining cost to partner with a processor and embark on the phase 2 program to complete development.

Because of the delay in proceeding to phase 2, GEH does not plan on moving forward with any molybdenum specific licensing actions at this time. If we resume the project we will contact you with potential licensing actions.

Best Regards,

Earl Saito Ph.D.
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