

PACIFIC GAS AND ELECTRIC COMPANY

Diablo Canyon Unit 1

Cash Flow

Assumes 25% overall contingency

Weighted Average Escalation on Liability, 8.5% pre-tax on equities, 4.1% pre-tax on fixed income  
Portfolio turnover for equities is 11.1% per year, Portfolio Ramp Down 5 years prior to start of decom

Year	AT ROR Q	DCPP #1 YE Bal Before +/-	Capital Gain Tax from Liquidation	Withdrawal (at YE)	Contrib. (at YE)	Remaining Assets
Liquidation Value 12/31/2008		653.8				
						(Shortfall): (0.0)
						3.67% (0.0)
						Inflation rate
2009		687.0	0.0	0.0	1.2700	688.2
2010	1.0501	721.4	0.0	0.0	4.658	726.0
2011	1.0496	762.0	0.0	0.0	4.658	766.7
2012	1.0492	804.4	0.0	0.0	4.658	809.0
2013	1.0488	848.5	0.0	0.0	4.658	853.2
2014	1.0485	894.5	0.0	0.0	4.658	899.2
2015	1.0482	942.6	0.0	0.0	4.658	947.2
2016	1.0480	992.7	0.0	0.0	4.658	997.4
2017	1.0478	1045.1	0.0	0.0	4.658	1049.7
2018	1.0477	1099.8	0.0	0.0	4.658	1104.4
2019	1.0475	1157.0	-2.8	0.0	4.658	1158.9
2020	1.0437	1209.5	-4.5	0.0	4.658	1209.7
2021	1.0401	1258.3	-6.4	0.0	4.658	1256.5
2022	1.0367	1302.7	-8.6	0.0	4.658	1298.7
2023	1.0335	1342.2	-11.0	0.0	4.658	1335.8
2024	1.0305	1376.6	-4.3	18.2	4.658	1358.7
2025	1.0295	1398.8	0.0	133.0	4.269	1270.0
2026	1.0295	1307.5	0.0	299.5		1008.1
2027	1.0295	1037.8	0.0	330.6		707.3
2028	1.0295	728.2	0.0	157.3		570.9
2029	1.0295	587.8	0.0	139.9		447.8
2030	1.0295	461.1	0.0	19.7		441.4
2031	1.0295	454.4	0.0	20.0		434.4
2032	1.0295	447.2	0.0	20.5		426.7
2033	1.0295	439.3	0.0	20.8		418.6
2034	1.0295	430.9	0.0	21.2		409.7
2035	1.0295	421.8	0.0	21.6		400.3
2036	1.0295	412.1	0.0	22.1		390.0
2037	1.0295	401.5	0.0	54.7		346.9
2038	1.0295	357.1	0.0	113.2		243.8
2039	1.0295	251.0	0.0	47.1		203.9
2040	1.0295	210.0	0.0	47.4		162.5
2041	1.0295	167.3	0.0	14.7		152.6
2042	1.0295	157.1	0.0	12.2		144.9
2043	1.0295	149.2	0.0	12.5		136.7
2044	1.0295	140.7	0.0	12.9		127.8
2045	1.0295	131.5	0.0	13.2		118.3
2046	1.0295	121.8	0.0	13.6		108.2
2047	1.0295	111.4	0.0	14.0		97.4
2048	1.0295	100.3	0.0	14.4		85.9
2049	1.0295	88.5	0.0	14.7		73.7
2050	1.0295	75.9	0.0	15.1		60.8
2051	1.0295	62.6	0.0	38.5		24.1
2052	1.0295	24.8	0.0	24.8		0.0
2053	1.0295	0.0	0.0	0.0		0.0
2054	1.0295	0.0	0.0	0.0		0.0
2055	1.0295	0.0	0.0	0.0		0.0
Total				1687.4		
	1.034808					

PACIFIC GAS AND ELECTRIC COMPANY

Diablo Canyon Unit 2

Cash Flow

Assumes 25% overall contingency

Weighted Average Escalation on Liability, 8.5% pre-tax on equities, 4.1% pre-tax on fixed income  
Portfolio turnover for equities is 11.1% per year, Portfolio Ramp Down 5 years prior to start of decom

Year	AT ROR Q	DCPP #2 YE Bal Before +/-	Capital Gain Tax from Liquidation	Withdrawal (at YE)	Contrib. (at YE)	Remaining Assets
Liquidation Value 12/31/2008		886.1				
				<div style="border: 1px solid black; padding: 2px;">                     (Shortfall): 3.66% inflation rate                 </div>		(0.0)
						(0.0)
2009	1.0507	931.0	0.0	0.0	0.00	931.0
2010	1.0501	977.6	0.0	0.0	4.350	982.0
2011	1.0496	1030.6	0.0	0.0	4.350	1035.0
2012	1.0491	1085.9	0.0	0.0	4.350	1090.2
2013	1.0488	1143.4	0.0	0.0	4.350	1147.8
2014	1.0485	1203.4	0.0	0.0	4.350	1207.8
2015	1.0482	1266.0	0.0	0.0	4.350	1270.4
2016	1.0480	1331.3	0.0	0.0	4.350	1335.7
2017	1.0478	1399.6	0.0	0.0	4.350	1403.9
2018	1.0477	1470.8	0.0	0.0	4.350	1475.2
2019	1.0475	1545.3	-3.8	0.0	4.350	1545.9
2020	1.0437	1613.5	-6.0	0.0	4.350	1611.8
2021	1.0401	1676.5	-8.6	0.0	4.350	1672.2
2022	1.0367	1733.6	-11.6	0.0	4.350	1726.4
2023	1.0335	1784.3	-14.7	0.0	4.350	1773.9
2024	1.0305	1828.0	-5.8	0.0	4.350	1826.6
2025	1.0295	1880.5	0.0	39.5	1.450	1842.5
2026	1.0295	1896.9	0.0	152.5		1744.4
2027	1.0295	1795.9	0.0	346.8		1449.1
2028	1.0295	1491.9	0.0	332.0		1159.9
2029	1.0295	1194.2	0.0	204.9		989.2
2030	1.0295	1018.4	0.0	155.1		863.3
2031	1.0295	888.8	0.0	48.9		839.8
2032	1.0295	864.6	0.0	50.3		814.3
2033	1.0295	838.4	0.0	51.4		786.9
2034	1.0295	810.2	0.0	52.8		757.4
2035	1.0295	779.7	0.0	54.2		725.6
2036	1.0295	747.0	0.0	55.8		691.2
2037	1.0295	711.6	0.0	88.1		623.5
2038	1.0295	641.9	0.0	158.4		483.5
2039	1.0295	497.8	0.0	165.9		331.9
2040	1.0295	341.7	0.0	171.8		169.9
2041	1.0295	174.9	0.0	24.4		150.5
2042	1.0295	155.0	0.0	12.1		142.9
2043	1.0295	147.1	0.0	12.4		134.7
2044	1.0295	138.7	0.0	12.8		125.9
2045	1.0295	129.6	0.0	13.1		116.5
2046	1.0295	119.9	0.0	13.4		106.5
2047	1.0295	109.6	0.0	13.8		95.8
2048	1.0295	98.7	0.0	14.2		84.4
2049	1.0295	86.9	0.0	14.6		72.4
2050	1.0295	74.5	0.0	15.0		59.5
2051	1.0295	61.3	0.0	37.4		23.9
2052	1.0295	24.6	0.0	24.6		0.0
2053	1.0295	0.0	0.0	0.0		0.0
2054	1.0295	0.0	0.0	0.0		0.0
2055	1.0295	0.0	0.0	0.0		0.0
Total	1.035165			2336.2		