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March 28, 2006

U.S. Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, DC 20555-0001

Serial No. 06-252
NLOS/TJS Rev 0
Docket Nos. 50-245
License Nos. DPR-21

DOMINION NUCLEAR CONNECTICUT, INC.
MILLSTONE POWER STATION UNIT 1
2006 DECOMMISSIONING FUNDING STATUS REPORT

Pursuant to 10 CFR 50.75(f)(1), Dominion Nuclear Connecticut, Inc. (DNC) submits the attached information on the status of decommissioning funding for Millstone Power Station (MPS) Unit 1. There have been no material changes to the trust agreements established for nuclear decommissioning of MPS Unit 1. As outlined in DNC letter Serial No. 05-318, dated October 21, 2005, the annual costs for decommissioning activities and to maintain MPS Unit 1 in modified SAFSTOR are approximately four million dollars per year (in 2004 dollars) for the period 2005 through 2010. These disbursements are consistent with the MPS Unit 1 decommissioning funding status attached which continues to show adequate funds available to complete decommissioning activities planned.

Should you have any questions regarding this submittal, please contact Mr. David A. Sommers at (804) 273-2823.

Very truly yours,

A handwritten signature in black ink, appearing to read "Eugene S. Grecheck".

Eugene S. Grecheck
Vice President - Nuclear Support Services

Attachments: (1)

Commitments made by this letter: None

cc: U. S. Nuclear Regulatory Commission
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Mr. S. M. Schneider
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Millstone Power Station

Attachment 1

Serial No. 06-252

Millstone Power Station Unit 1

2006 Nuclear Decommissioning Funding Status

Dominion Nuclear Connecticut, Inc.

2006 Decommissioning Funding Status Report
Decommissioning Funding Worksheet for Millstone Unit 1

\$	484,031,242	Prior decommissioning cost estimate (1999 \$)		
\$	630,334,586	Revised decommissioning cost estimate (2005 \$)		
Unit 1 Qualified fund balance as of 12/31/2005			\$	284,526,637
Unit 1 Non-Qualified fund balance as of 12/31/2005			\$	-
Unit 1 Guaranty amount			\$	-
Total fund balances as of 12/31/2005			\$	284,526,637

Millstone Unit 1 Decommissioning Expenditures

\$	587,968,489	Estimated remaining decommissioning costs (2005 \$)
\$	2,619,647	Average annual monitoring cost during SAFSTOR (2005 \$)
\$	1,380,353	Average (2006-2011) annual decommissioning activities (2005 \$)
4.00%		Assumed inflation rate
6.00%		Assumed after tax earnings - long term

2006 Decommissioning Funding Status Report
Decommissioning Funding Worksheet for Millstone Unit 1

Year	Beginning of Year Balance	Earnings	Unit 1 Expenditures (1)	End of Year Balance
2006	\$ 284,526,637	\$ 16,916,566	\$ 5,167,752	\$ 296,275,451
2007	\$ 296,275,451	\$ 17,645,484	\$ 4,368,100	\$ 309,552,835
2008	\$ 309,552,835	\$ 18,436,230	\$ 4,564,665	\$ 323,424,400
2009	\$ 323,424,400	\$ 19,262,362	\$ 4,770,074	\$ 337,916,688
2010	\$ 337,916,688	\$ 20,125,459	\$ 4,984,728	\$ 353,057,419
2011	\$ 353,057,419	\$ 21,027,174	\$ 5,209,040	\$ 368,875,553
2012	\$ 368,875,553	\$ 22,031,773	\$ 3,358,666	\$ 387,548,660
2013	\$ 387,548,660	\$ 23,148,416	\$ 3,483,469	\$ 407,213,607
2014	\$ 407,213,607	\$ 24,324,132	\$ 3,622,808	\$ 427,914,932
2015	\$ 427,914,932	\$ 25,561,864	\$ 3,767,720	\$ 449,709,076
2016	\$ 449,709,076	\$ 26,864,670	\$ 3,929,164	\$ 472,644,582
2017	\$ 472,644,582	\$ 28,236,420	\$ 4,075,166	\$ 496,805,836
2018	\$ 496,805,836	\$ 29,681,205	\$ 4,238,172	\$ 522,248,868
2019	\$ 522,248,868	\$ 31,202,701	\$ 4,407,699	\$ 549,043,870
2020	\$ 549,043,870	\$ 32,804,735	\$ 4,596,566	\$ 577,252,039
2021	\$ 577,252,039	\$ 34,492,101	\$ 4,767,368	\$ 606,976,773
2022	\$ 606,976,773	\$ 36,269,865	\$ 4,958,062	\$ 638,288,575
2023	\$ 638,288,575	\$ 38,142,623	\$ 5,156,385	\$ 671,274,814
2024	\$ 671,274,814	\$ 40,115,169	\$ 5,377,332	\$ 706,012,650
2025	\$ 706,012,650	\$ 42,193,445	\$ 5,577,146	\$ 742,628,949
2026	\$ 742,628,949	\$ 44,383,730	\$ 5,800,232	\$ 781,212,447
2027	\$ 781,212,447	\$ 46,691,780	\$ 6,032,241	\$ 821,871,986
2028	\$ 821,871,986	\$ 49,123,598	\$ 6,290,718	\$ 864,704,866
2029	\$ 864,704,866	\$ 51,686,558	\$ 6,524,472	\$ 909,866,952
2030	\$ 909,866,952	\$ 54,388,454	\$ 6,785,451	\$ 957,469,955
2031	\$ 957,469,955	\$ 57,236,491	\$ 7,056,869	\$ 1,007,649,577
2032	\$ 1,007,649,577	\$ 60,238,197	\$ 7,359,251	\$ 1,060,528,524
2033	\$ 1,060,528,524	\$ 63,402,730	\$ 7,632,709	\$ 1,116,298,545
2034	\$ 1,116,298,545	\$ 66,739,772	\$ 7,938,017	\$ 1,175,100,300
2035	\$ 1,175,100,300	\$ 70,258,352	\$ 8,255,538	\$ 1,237,103,114
2036	\$ 1,237,103,114	\$ 73,967,908	\$ 8,609,282	\$ 1,302,461,740
2037	\$ 1,302,461,740	\$ 77,879,829	\$ 8,929,190	\$ 1,371,412,378
2038	\$ 1,371,412,378	\$ 82,006,152	\$ 9,286,358	\$ 1,444,132,173
2039	\$ 1,444,132,173	\$ 86,358,196	\$ 9,657,812	\$ 1,520,832,557
2040	\$ 1,520,832,557	\$ 90,947,804	\$ 10,071,643	\$ 1,601,708,719
2041	\$ 1,601,708,719	\$ 95,789,146	\$ 10,445,889	\$ 1,687,051,976
2042	\$ 1,687,051,976	\$ 100,897,207	\$ 10,863,725	\$ 1,777,085,457
2043	\$ 1,777,085,457	\$ 106,286,179	\$ 11,298,274	\$ 1,872,073,363
2044	\$ 1,872,073,363	\$ 111,970,930	\$ 11,782,397	\$ 1,972,261,895
2045	\$ 1,972,261,895	\$ 117,969,107	\$ 12,220,213	\$ 2,078,010,790
2046	\$ 2,078,010,790	\$ 124,299,377	\$ 12,709,022	\$ 2,189,601,145
2047	\$ 2,189,601,145	\$ 130,979,547	\$ 13,217,382	\$ 2,307,363,309
2048	\$ 2,307,363,309	\$ 135,724,143	\$ 90,588,520	\$ 2,352,498,933
2049	\$ 2,352,498,933	\$ 132,256,441	\$ 296,449,840	\$ 2,188,305,533
2050	\$ 2,188,305,533	\$ 112,436,409	\$ 628,730,761	\$ 1,672,011,181
2051	\$ 1,672,011,181	\$ 77,696,000	\$ 754,155,698	\$ 995,551,483
2052	\$ 995,551,483	\$ 44,523,978	\$ 506,970,371	\$ 533,105,089
2053	\$ 533,105,089	\$ 27,107,624	\$ 162,622,696	\$ 397,590,018
2054	\$ 397,590,018	\$ 19,035,195	\$ 160,673,547	\$ 255,951,666
2055	\$ 255,951,666	\$ 12,757,168	\$ 86,664,391	\$ 182,044,443
2056	\$ 182,044,443	\$ 7,970,076	\$ 98,419,679	\$ 91,594,841
2057	\$ 91,594,841			
Estimated Funds End of Decommissioning (12/31/2005 \$)				\$ 4,691,070

Notes:

(1) The 2006 expenditure of \$5.168 Million includes \$4.180 Million (\$4.0 Million in 2005 dollars escalated to 2006 dollars) and \$0.987 Million in Decommissioning Fund disbursements for 2005 work scope that were not made until 2006.