

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re :  
: Chapter 11  
:   
SOLUTIA INC., *et al.*, :  
: Case No. 03-17949 (PCB)  
:   
Debtors. : (Jointly Administered)  
:   
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21-05103-02  
03004831

**NOTICE OF HEARING ON MOTION FOR AN ORDER APPROVING THE DISCLOSURE STATEMENT**

TO ALL CREDITORS, EQUITY INTEREST HOLDERS AND  
OTHER PARTIES IN INTEREST OF THE DEBTORS:

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. The above-captioned debtors and debtors in possession (collectively, the "Debtors") filed the Debtors' Joint Plan of Reorganization Pursuant to Chapter 11 of the Bankruptcy Code (as it may be amended from time to time, the "Plan") and a related proposed Disclosure Statement (as it may be amended from time to time, the "Disclosure Statement") on February 14, 2006.

2. Copies of the Plan and the Disclosure Statement are available for review (a) at the Office of the Clerk, United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York 10004-1408, (b) on the Court's website at [www.nysb.uscourts.gov](http://www.nysb.uscourts.gov) by registered users of the Public Access to Court Electronic Records (PACER) system and (c) on the website of Financial Balloting Group LLC, the Debtors' notice and claims agent, at [www.fbgdocuments.com/soi](http://www.fbgdocuments.com/soi). Copies of the Plan and Disclosure Statement may also be obtained by sending a written request to Solutia Inc., c/o Financial Balloting Group LLC, 757 Third Avenue, 3<sup>rd</sup> Floor, New York, New York 10017.

3. A hearing to approve the Disclosure Statement (the "Disclosure Statement Hearing") will be held before the Honorable Prudence Carter Beatty, United States Bankruptcy Judge, in Room 701 of the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"), Alexander Hamilton Custom House, One Bowling Green, New York, New York, 10004-1408, on May 1, 2006 at 11:00 a.m. (prevailing Eastern Time), or as soon thereafter as the Debtors maybe heard.

4. The Disclosure Statement Hearing may be continued from time to time without further notice, including by announcement of the adjournment date(s) at the Disclosure Statement Hearing or any continued hearing. Notwithstanding the foregoing, notice of any such adjournments will be set forth on the website of Financial Balloting Group LLC, the Debtors' voting agent, at [www.fbgdocuments.com/soi](http://www.fbgdocuments.com/soi).

5. Objections, if any, to the approval of the Disclosure Statement must be in writing, shall conform to the Federal Rules of Bankruptcy Procedure and the Local Bankruptcy Rules for the Southern District of New York, shall set forth the name of the objectant, the nature and amount of claims or interests held or asserted by the objectant against the Debtors' estates or property, the basis for the objection and the specific grounds therefor, and shall be filed with the Bankruptcy Court electronically in accordance with General Order M-242 (which can be found at [www.nysb.uscourts.gov](http://www.nysb.uscourts.gov)) by registered users of the Bankruptcy Court's case filing system and, by all other parties in interest, on a 3.5 inch disk, preferably in Portable Document Format (PDF), WordPerfect, or any other Windows-based word processing format (with a hard copy delivered directly to Chambers) and served in accordance with General Order M-242, and shall further be served upon (a) Kirkland & Ellis LLP, 153 E. 53<sup>rd</sup> Street, New York, New York 10022-4675 (Attn: Jonathan S. Henes, Esq.), (b) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st floor, New York, New York 10004 (Attn: Greg Zipes, Esq.), (c) Skadden, Arps, Slate, Meagher & Flom LLP, 333 West Wacker Drive, Chicago, Illinois 60606 (Attn:

Timothy R. Pohl, Esq. and Samuel S. Ory, Esq.), counsel for the agents for the Debtors' postpetition secured lenders, (d) Skadden, Arps, Slate, Meagher & Flom LLP, Four Times Square, New York, New York 10036 (Attn: Bennett S. Silverberg, Esq.), counsel for the agents for the Debtors' postpetition secured lenders, (e) Akin, Gump, Strauss, Hauer & Feld, LLP, 590 Madison Avenue, New York, New York 10022 (Attn: Ira S. Dizengoff, Esq. and James R. Savin, Esq.), counsel for the Committee of Unsecured Creditors, (f) Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, New York 10019 (Attn: John C. Longmire, Esq.), counsel to Monsanto Company, (g) Weil Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York 10153 (Attn: John Rapisardi, Esq.), counsel for the ad hoc committee of Solutia Inc.'s prepetition senior secured noteholders, (h) Spencer Fane Britt Browne LLP, 1 North Brentwood Boulevard, Tenth Floor, St. Louis, Missouri 63105 (Attn: Nicholas A. Franke, Esq.), counsel to the official committee of retirees, (i) Haskell Slaughter Young & Rediker LLC, Haskell Slaughter Young & Rediker LLC, 1400 Park Place Tower, 2001 Park Place North, Birmingham, AL 35203 (Attn: R. Scott Williams, Esq.), counsel to the official committee of retirees, (j) Pillsbury Winthrop LLP, 650 Town Center Drive, Seventh Floor, Costa Mesa, CA 92626 (Attn: Craig Barbarosh, Esq.), counsel to the official committee of equity security holders, and (k) Cadwalader, Wickersham & Taft LLP, One World Financial Center, New York, New York 10281 (Attn: John H. Bae, Esq.), counsel to Pharmacia Corporation, so as to be actually received no later than April 24, 2006 at 5:00 p.m. (prevailing Eastern Time).

6. Only objections that are timely filed and received in accordance with paragraph 5 above will be considered by the Bankruptcy Court.

**7. THIS NOTICE IS NOT A SOLICITATION OF VOTES TO ACCEPT OR REJECT THE PLAN. VOTES ON THE PLAN MAY NOT BE SOLICITED UNLESS AND UNTIL THE PROPOSED DISCLOSURE STATEMENT IS APPROVED BY AN ORDER OF THE COURT.**

Dated: March 9, 2006  
New York, New York

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Attorneys for Debtors and Debtors in Possession