



UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
475 ALLENDALE ROAD
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

December 22, 2005

Docket No. 03033449
Control No. 138109

License No. 44-30124-01MD

Thomas DeFranco, R.Ph.
Manager
PharmaLogic Ltd.
9 Krupp Drive
P.O. Box 786
Williston, VT 05495

SUBJECT: PHARMALOGIC LTD., CONSENT TO TRANSFER LICENSE, CONTROL NO.
138109

Dear Mr. DeFranco:

This refers to your letter dated December 21, 2005 describing the proposed transfer of your licensed activities to MCG Capital Corporation. From your letter, we understand that this transfer will not result in any change to the licensed name, location of use, materials, persons using licensed material, or persons responsible for radiation safety at the licensed facility.

Based on the above understandings, we have no objection to this transfer. Future changes in the licensed name, use, location, persons responsible for licensed material require submission of a request to amend the license. NRC approval must be received prior to implementation of the proposed change.

Thank you for your cooperation in this matter.

Sincerely,

Original signed by James P. Dwyer

James P. Dwyer, Chief
Commercial and R&D Branch
Division of Nuclear Materials Safety

cc:
Stephen G. Sopchak, R.Ph., Radiation Safety Officer

DOCUMENT NAME: E:\Filenet\ML053620332.wpd

SISP Review Complete: FGaskins

After declaring this document "An Official Agency Record" it will be released to the Public.

To receive a copy of this document, indicate in the box: "C" = Copy w/o attach/encl "E" = Copy w/ attach/encl "N" = No copy

OFFICE	DNMS/RI	N	DNMS/RI	N	DNMS/RI			
NAME	FGaskins /FCG/		JDwyer /JPD1/					
DATE	12/22/05		12/22/05					

OFFICIAL RECORD COPY