

August 3, 1999

Docket Nos. 070-00698
070-01151
070-01143
070-01503
040-08976
030-32414
030-06134
030-06135

License Nos. SNM-770
SNM-1107
SNM-1120
SNM-1460
SMB-1527
37-00497-15
37-05809-01
37-05809-02

A. Joseph Nardi
Supervisory Engineer and License Administrator
Westinghouse Electric Company LLC
Regulatory Affairs
4350 Northern Pike
Monroeville, PA 15146-2886

SUBJECT: Financial Assurance Documents dated March 30, 1999, and May 18, 1999

Dear Mr. Nardi:

Your letter dated May 18, 1999, provided amended financial assurance documents that require NRC signatures, and requested the cancellation and return of specific previously submitted documents. The signed and requested documents are enclosed. We are returning all the documents to you, as the representative of Westinghouse Electric Company LLC (Westinghouse) for the financial assurance issues related to your NRC licenses, for distribution to the appropriate entities. We are also returning additional original financial assurance documents that are no longer required. Enclosed are the following:

1. Two signed original copies of Amendment 4 to the Standby Trust Agreement between CBS Corporation and Dai-Ichi Kangyo Trust Company of New York. A third original signed copy of Amendment 4 is being retained for our files.
2. One signed original copy of the March 5, 1999, amendment to the Dai-Ichi Kangyo Bank Ltd. Irrevocable Standby Letter of Credit which was first issued September 15, 1997. A second original signed copy is being retained for our files.
3. Standby Letter of Credit from Toronto-Dominion Bank issued February 6, 1998. We consider this Letter of Credit to be canceled.

Federal Express
Return Receipt Requested

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PDR ADOCK 04008976
C PDR

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4. Standby Letter of Credit from Toronto-Dominion Bank issued April 7, 1996, and amended February 14, 1997. We consider this Letter of Credit to be canceled.
5. Standby Letter of Credit from Toronto-Dominion Bank issued January 24, 1995 and amended January 15, 1995 and July 17, 1995. We consider this Letter of Credit to be canceled.
6. Standby Trust Agreement issued by Morgan Guaranty Trust March 17, 1992 and amended April 21, 1993; June 8, 1993; October 12, 1993; and December 21, 1994.
7. Standby Letter of Credit issued by Dai-Ichi Kangyo Trust September 15, 1997 but which has a different serial number and for a different amount than the Letter of Credit referred to in Item 2 above.
8. Standby Letter of Credit issued by ABN-AMRO April 9, 1993 and amended June 7, 1993.
9. Standby Letter of Credit issued by Bank of America (originally Continental Bank) April 9, 1993, and amended June 7, 1993; October 8, 1993; and April 10, 1995.

Thank you for your cooperation.

Sincerely,

Original signed by John D. Kinneman

John D. Kinneman, Chief
Nuclear Materials Safety Branch 2
Division of Nuclear Materials Safety

Enclosures:

1. Two copies of Amendment 4 to the Standby Trust Agreement between CBS Corporation and Dai-Ichi Kangyo Trust Company of New York.
2. One copy of the March 5, 1999, Dai-Ichi Kangyo Bank Ltd Irrevocable Standby Letter of Credit.
3. Standby Letter of Credit from Toronto-Dominion Bank issued February 6, 1998.
4. Standby Letter of Credit from Toronto-Dominion Bank issued April 7, 1996.
5. Standby Letter of Credit from Toronto-Dominion Bank issued January 24, 1995.
6. Standby Trust Agreement issued by Morgan Guaranty Trust March 17, 1992.
7. Standby Letter of Credit issued by Dai-Ichi Kangyo Trust September 15, 1997.
8. Standby Letter of Credit issued by ABN-AMRO April 9, 1993.
9. Standby Letter of Credit issued by Bank of America

A. Nardi
Westinghouse Electric Company LLC

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Distribution w/o enclosures:

L. Bykoski, NMSS

B. Poole, OGC

S. Villar, RI

DOCUMENT NAME: B:\DNMS Documents\Misc Letter\LSNM-770.a.wpd

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OFFICE	DNMS/RI	N	DNMS/RI	N			
NAME	Eullrich		Griffeman				
DATE	08/03/99		08/3/99		08/ /99		08/ /99

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