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STANDBY AGREEMENT BETWEEN  
NATIONAL CITY BANK &  
BAYER CORPORATION

06-13053-04

03030292

INVESTMENT & TRANSACTION STATEMENT  
07/01/2005 THRU 09/30/2005

*No further  
review is required*  
*[Signature]* 10/10/05

U.S. NUCLEAR REGULATORY COMMISSION  
C/O NUCLEAR MATERIAL SAFETY SECTION  
DIVISION OF RADIATION SAFETY  
475 ALLENDALE ROAD  
KING OF PRUSSIA, PA 19406

ADMINISTRATIVE OFFICER:  
DAWN DEWERTH (216)222-9225

NMSS/RGNI MATERIALS-002

# National City Bank

MARKET VALUES SHOWN ON THIS STATEMENT ARE OBTAINED FROM SOURCES BELIEVED TO BE RELIABLE. HOWEVER, NATIONAL CITY AND ITS AFFILIATES CANNOT GUARANTEE THEIR ACCURACY. FOR ASSETS NOT TRADED ON AN EXCHANGE, INCLUDING BUT NOT LIMITED TO CLOSELY-HELD SECURITIES AND LIMITED PARTNERSHIPS, THE MARKET VALUE IS REPORTED BASED ON EITHER A VALUATION/ESTIMATE OR COST OR AT \$1. IN ANY EVENT, THE REPORTED MARKET VALUE IS NOT CURRENT TRUE MARKET VALUE AND SHOULD NOT BE RELIED UPON FOR PURPOSES SUCH AS LOAN COLLATERAL.

MUTUAL FUNDS ARE NOT INSURED OR GUARANTEED BY NATIONAL CITY OR ANY OF ITS AFFILIATES, THE FDIC OR ANY OTHER GOVERNMENT AGENCY OR GOVERNMENT-SPONSORED AGENCY.

## COMMON TRUST FUNDS/COLLECTIVE FUNDS:

ERNST & YOUNG COMPLETES AN ANNUAL AUDIT OF OUR COMMON AND COLLECTIVE FUNDS. IF YOUR ACCOUNT HOLDS ONE OF THESE FUNDS, A COPY OF THE MOST RECENT REPORT WILL BE PROVIDED TO YOU UPON REQUEST.

## TEMPORARY INVESTMENT PRACTICES:

IF THIS ACCOUNT UTILIZES A MONEY MARKET SWEEP VEHICLE, AVAILABLE CASH IS AUTOMATICALLY TRANSFERRED EACH BUSINESS DAY TO A DESIGNATED MONEY MARKET FUND. NO FEE IS CHARGED FOR THIS SERVICE, UNLESS SPECIFICALLY ARRANGED BY AGREEMENT WITH YOU AND REFLECTED ON YOUR STATEMENT.

## SHAREHOLDER SERVICING FEES:

CERTAIN MUTUAL FUND FAMILIES PAY FINANCIAL INSTITUTIONS FOR PROVIDING SHAREHOLDER SERVICES, INCLUDING BUT NOT LIMITED TO, AGGREGATING AND PROCESSING PURCHASES AND REDEMPTIONS, ALLOCATING DIVIDENDS AND DISTRIBUTING PROXY MATERIALS. PAYMENT FOR SUCH SERVICES IS NOT CHARGED TO YOUR ACCOUNT; IT IS A FUND LEVEL EXPENSE AND VARIES ACCORDING TO FUND. GENERALLY, THE ANNUAL AMOUNT RANGES BETWEEN 0.15% AND 0.30% OF THE DAILY NET ASSETS. UPON REQUEST, NATIONAL CITY WILL PROVIDE DETAILS ABOUT SUCH FEES, IF ANY, FROM MUTUAL FUNDS HELD IN YOUR ACCOUNT. NATIONAL CITY'S RECEIPT OF ANY FEES OF THIS TYPE WILL HAVE A DE MINIMUS OR NO IMPACT ON THE FUNDS YIELD. NATIONAL CITY DOES NOT RECEIVE SHAREHOLDER SERVICING FEES FOR ALLEGiant FUNDS HELD IN YOUR ACCOUNT.

## INVESTMENT MANAGEMENT FEES:

NATIONAL CITY BANK RECEIVES A CO-ADMINISTRATOR FEE ON ALLEGiant FUNDS OF .0375% PER ANNUM; AND A CUSTODY FEE OF .02% ON THE FIRST \$100 MILLION, .01% ON THE NEXT \$650 MILLION, .008% ON AMOUNTS OVER \$750 MILLION, PLUS .25% OF THE CALCULATED FEE, PER ANNUM. ALLEGiant ASSET MANAGEMENT COMPANY, AN AFFILIATE OF NATIONAL CITY CORPORATION, RECEIVES AN INVESTMENT ADVISORY FEE PER ANNUM AS FOLLOWS:

ALLEGiant ADVANTAGE INSTITUTIONAL MONEY MKT FD	\$1.50 PER \$1,000	ALLEGiant BOND FUND	\$5.50 PER \$1,000
ALLEGiant TREASURY MONEY MARKET FUND	\$3.00 PER \$1,000	ALLEGiant INTERMEDIATE BOND FUND	\$5.50 PER \$1,000
ALLEGiant GOVERNMENT MONEY MARKET FUND	\$3.50 PER \$1,000	ALLEGiant INTERMEDIATE TAX EXEMPT BOND FUND	\$5.50 PER \$1,000
ALLEGiant MONEY MARKET FUND	\$3.50 PER \$1,000	ALLEGiant TOTAL RETURN ADVANTAGE FUND	\$5.50 PER \$1,000
ALLEGiant OH MUNICIPAL MONEY MARKET FUND	\$3.50 PER \$1,000	ALLEGiant GOVERNMENT MORTGAGE FUND	\$5.50 PER \$1,000
ALLEGiant TAX EXEMPT MONEY MARKET FUND	\$3.50 PER \$1,000	ALLEGiant LARGE CAP CORE EQUITY FUND	\$7.50 PER \$1,000
ALLEGiant PA TAX EXEMPT MONEY MARKET FUND	\$4.00 PER \$1,000	ALLEGiant LARGE CAP GROWTH FUND	\$7.50 PER \$1,000
ALLEGiant AGGRESSIVE ALLOCATION FUND	\$2.50 PER \$1,000	ALLEGiant LARGE CAP VALUE FUND	\$7.50 PER \$1,000
ALLEGiant CONSERVATIVE ALLOCATION FUND	\$2.50 PER \$1,000	ALLEGiant BALANCED ALLOCATION FUND	\$7.50 PER \$1,000
ALLEGiant S&P 500 INDEX FUND	\$3.50 PER \$1,000	ALLEGiant MID CAP GROWTH FUND	\$10.00 PER \$1,000
ALLEGiant ULTRA SHORT BOND FUND	\$4.00 PER \$1,000	ALLEGiant MID CAP VALUE FUND	\$10.00 PER \$1,000
ALLEGiant LIMITED MATURITY BOND FUND	\$4.50 PER \$1,000	ALLEGiant SMALL CAP CORE FUND	\$10.00 PER \$1,000
ALLEGiant OH INTERMEDIATE TAX EXEMPT BOND FUND	\$5.50 PER \$1,000	ALLEGiant SMALL CAP GROWTH FUND	\$10.00 PER \$1,000
ALLEGiant MI INTERMEDIATE MUNICIPAL BOND FUND	\$5.50 PER \$1,000	ALLEGiant SMALL CAP VALUE FUND	\$10.00 PER \$1,000
ALLEGiant PA INTERMEDIATE MUNICIPAL BOND FUND	\$5.50 PER \$1,000	ALLEGiant INTERNATIONAL EQUITY FUND	\$11.50 PER \$1,000

STATEMENT OF INVESTMENT POSITION  
AS OF 09/30/05

ACCOUNT NUMBER [REDACTED]  
BAYER CORP STANDBY TRUST

SUMMARY PAGE 1

SUMMARY STATEMENT

	CARRY VALUE	TOTAL MARKET	% OF TOTAL ACCOUNT AT MARKET	ESTIMATED ANNUAL INCOME	YIELD
MISCELLANEOUS ASSETS					
MISCELLANEOUS	\$1.00	\$1.00	100.00		
	-----	-----	-----	-----	-----
TOTAL ASSETS	\$1.00	\$1.00	100.00		

[REDACTED]

National City Bank

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SUMMARY OF ACCOUNT

DATE 09/30/05

ACCOUNT NUMBER: [REDACTED]

ACCOUNT NAME: BAYER CORP STANDBY TRUST

ADMINISTRATIVE OFFICER: DXD

	INCOME CASH	PRINCIPAL CASH	ASSET CARRYING VALUE
BEGINNING ACCOUNT BALANCES	.00	.00	1.00
ENDING ACCOUNT BALANCES	.00	.00	1.00

[REDACTED]

STATEMENT OF INVESTMENT POSITION  
AS OF 09/30/05

ACCOUNT NUMBER [REDACTED]  
BAYER CORP STANDBY TRUST

ADM OFFICER  
INV OFFICER

VALUATION STATEMENT

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FACE AMOUNT/ NO. SHARES	DESCRIPTION	% OF *ASSET CATEGORY* AT MARKET	% OF TOTAL ACCOUNT AT MARKET	CARRY VALUE /UNIT	TOTAL MARKET /UNIT	ESTIMATED YIELD AT ANNUAL MARKET/ INCOME MATURITY
MISCELLANEOUS ASSETS						
MISCELLANEOUS						
1	BAYER CORPORATION IRREVOCABLE LETTER OF CREDIT	100.00	100.00	\$1.00	\$1.00 1.00	
	TOTAL ASSETS	100.00	100.00	\$1.00	\$1.00	

[REDACTED]

\*ALL PRICES AS OF STATEMENT DATE UNLESS OTHERWISE INDICATED

National City Bank

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STATEMENT OF TRANSACTIONS

DATE 09/30/05

ACCOUNT NUMBER: [REDACTED]

ACCOUNT NAME: BAYER CORP STANDBY TRUST

ADMINISTRATIVE OFFICER: DXD

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	ASSET CARRYING VALUE
	BALANCE THIS STATEMENT	.00	.00	1.00

[REDACTED]