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To: A. Randolph Blough; Brian Holian; Cliff Anderson; James Wiggins; Neil Sheehan;
Richard Crlenjak; Samuel Collins; Wayne Lanning
Date: 8/19/04 12:01PM
Subject: Fwd: Vermont Yankee News Release

FYI

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CC: Eliot Brenner; Elizabeth Hayden; Sue Gagner

C-60

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Date: 8/19/04 11:59AM
Subject: Vermont Yankee News Release

Entergy Nuclear Operations, Inc.
 Vermont Yankee Station

185 Old Ferry Road
Brattleboro, VT 05301

Date: August 19, 2004

For Release: Immediate

Contact: Entergy Vermont Yankee
Brian Cosgrove
802.258.4107
802.380.2109 (24 hours)
email: jcosgro@entergy.com

Entergy and Vermont Yankee IBEW Reach Tentative Agreement on New Contract

Vernon, VT-Following day-long negotiations, Entergy Nuclear Operations, Inc., which owns and operates the Vermont Yankee electrical generating station, and the negotiating committee of the International Brotherhood of Electrical Workers Local 300 Unit 8 have tentatively agreed to terms for a new three-year contract. Unit 8 represents 148 of the 500 men and women who work at Vermont Yankee.

The full union membership will vote on ratification of the proposal beginning at 4:00 this afternoon. Results of the vote will be announced later this evening.

The contract, if ratified, will be in effect for the next three years. The current contract will expire at midnight tonight.

Vermont Yankee Site Vice President Jay Thayer commended both sides for reaching the tentative agreement. "Entergy appreciates the hard work and extra effort of both sides to ensure we have a contract proposal. This is what we have been striving for throughout the negotiation process. Our goal is to have a contract that is acceptable to our union workers and will allow us to go forward operating Vermont Yankee safely and efficiently for the benefit of our customers."

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The nuclear businesses of Entergy Corporation are headquartered in Jackson, Miss. Entergy, a global energy company based in New Orleans, is the second largest nuclear generator in the United States. Entergy owns and operates power plants with more than 30,000 megawatts of electrical generating capacity and has about 14,000 employees. Entergy's nuclear businesses comprise five reactors at four sites in Massachusetts, New York and Vermont and five reactors at four locations in Arkansas, Mississippi and Louisiana. under regulatory jurisdictions and five reactors at four sites in Massachusetts, New York and Vermont. Entergy Nuclear also manages operations at a nuclear site generating plant in Nebraska and furnishes license renewal and decommissioning services to the U.S. nuclear power industry.

Entergy Nuclear's online address is www.entergy-nuclear.com

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for a variety of reasons, prove to be materially different from those indicated in these forward-looking statements, estimates and projections. Factors that could influence actual future outcomes include regulatory decisions, the effects of changes in law, the evolution of markets and competition, changes in accounting, weather, the performance of generating units, fuel prices and availability, financial markets, risks associated with businesses conducted in foreign countries, changes in business plan, the presence of competitors with greater financial resources and the impact of competitive products and pricing; the effect of the Entergy Corporation's policies, including the amount and rate of growth of Entergy Corporation's expenses; the continued availability to Entergy Corporation of adequate funding sources and changes in interest rates; delays or difficulties in the production, delivery or installation of products and the provision of services; and various legal, regulatory and litigation risks. Entergy Corporation undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. For a more detailed discussion of some of the foregoing risks and uncertainties, see Entergy Corporation's filings with the Securities and Exchange Commission.

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Creation Date: 8/19/04 12:01PM
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