



UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
475 ALLENDALE ROAD
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

August 19, 2005

Docket No. 03-030941
Control No. 137122

License No. 37-28329-01

Andrew J. Armbrust
Senior Vice-President
Philotechnics, LTD
d.b.a. Afftrex LTD
600 State Street
Clairton, PA 15025-1800

SUBJECT: PHILOTECHNICS, LTD, REVIEW OF FINANCIAL ASSURANCE SUBMITTAL,
CONTROL NO. 137122

Dear Mr. Armbrust:

We have received a copy of the Payment Surety Bond for decommissioning costs dated April 29, 2005. The Surety Bond appears to be properly executed. The Surety Bond provides for funds potentially to be expended in the decommissioning of the Afftrex, LTD property prior to license termination. The document will be retained as part of the financial assurance file for the license.

We have no questions at this time.

Thank you for your cooperation.

Sincerely,

Original signed by David J. Collins

David J. Collins
Health Physicist
Materials Security and Industrial Branch
Division of Nuclear Materials Safety

cc:
Glenn R. Marshall, Radiation Safety Officer

A. Armbrust
Philotechnics, LTD

2

DOCUMENT NAME: E:\Filenet\ML052370336.wpd

SISP Review Complete: DJC

After declaring this document "An Official Agency Record" it will be released to the Public.

To receive a copy of this document, indicate in the box: "C" = Copy w/o attach/encl "E" = Copy w/ attach/encl "N" = No copy

OFFICE	DNMS/RI	N	DNMS/RI		DNMS/RI			
NAME	DJCollins/DJC							
DATE	08/19/2005							

OFFICIAL RECORD COPY