

November 22, 2004

MEMORANDUM TO: Daniel Gillen, Deputy Director
Decommissioning Directorate
Division of Waste Management
and Environmental Protection
Office of Nuclear Material Safety
and Safeguards

FROM: Andrew Persinko, Chief /RA/
Special Projects Section
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Office of Nuclear Material Safety
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SUBJECT: 2004 FAIC EVALUATION OF THE DECOMMISSIONING FINANCIAL
ASSURANCE INSTRUMENT SECURITY PROGRAM AND INVENTORY

Management Directive 8.12, "Decommissioning Financial Assurance Instrument Security Program," directs the staff to evaluate the effectiveness of the program.

During the period November 8 through November 10, 2004, the Financial Assurance Instrument Custodian examined the financial assurance records on file in Headquarters. The file contents were compared to lists kept in the License Tracking System and Financial Assurance Inventory Log.

All financial assurance documents were present and accounted for as of November 10, 2004.

Attachment: 2004 Evaluation

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Attachment: 2004 Evaluation

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DATE	11/19/04		11/22/04	

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**2004 EVALUATION
NMSS DECOMMISSIONING FINANCIAL ASSURANCE INSTRUMENT
SECURITY PROGRAM**

1. SECURITY OF FINANCIAL ASSURANCE INSTRUMENTS

Decommissioning financial assurance documents for materials licensees administered by Headquarters are maintained in a General Services Administration approved fire-proof security container. The two-drawer safe is located in room T-7-C12. Standard Form 702, Security Container Check, is used to document that the safe is locked and checked daily.

All financial assurance documents were present and accounted for as of November 10, 2002.

2. DOCUMENT INVENTORY

A review of each instrument in the safe was performed during the period November 8 through November 10, 2004, in accordance with the directions of MD 8.12.

The Financial Assurance Inventory Control List was compared to the contents of each file. It was accurate and up-to-date as of November 10, 2004.

Independent Spent Fuel Storage Facility Installations and power reactors are required to maintain financial assurance. However, unlike other materials licensees, there is no regulatory requirement for them to submit their original financial assurance documents to the NRC. Accordingly, no ISFSI or power reactor financial instruments are maintained in the safe for the Division of Waste Management and Environmental Protection (DWMEP).

3. LTS REVIEW

The contents of the License Tracking System on relating to financial assurance were checked against the contents of the Financial Assurance Inventory Control List maintained by DWMEP staff. The LTS was updated as necessary.