

November 16, 2004

MEMORANDUM TO: Anthony C. Rossi, Deputy Director
Division of Financial Management
Office of the Chief Financial Officer

FROM: Leah P. Tremper, Chief **/RA/**
Accounts Receivable Team
Division of Financial Management
Office of the Chief Financial Officer

SUBJECT: REQUEST FOR APPROVAL TO WRITE-OFF A
DELINQUENT DEBT (WRITE-OFF NO. FY2005-02)

The Accounts Receivable Team has been attempting to collect a delinquent debt from Biocontrol Technology, Inc (also known as BICO). Biocontrol Technology, Inc. was issued Invoice No. AM4248-04 in the amount of \$4,700 on September 13, 2004. In March 2003, Biocontrol Technology, Inc. notified Region I that they had filed for Chapter 11 bankruptcy. Subsequently, the company shutdown the Indiana, Pennsylvania facility and ceased operations completely in October 2003. The bankruptcy court approved a plan of liquidation for Biocontrol Technology, Inc. and its subsidiaries. Since the debt is an unsecured, nonpriority claim, it is highly unlikely NRC will be receiving any payment for this claim. I recommend that collection activity for this invoice be terminated and the debt be written off. This recommendation is consistent with 10 CFR 15.55(a) which states that collection activity may be terminated when it becomes clear that NRC cannot collect or enforce collection from the debtor having due regard for the judicial remedies available to the NRC, the debtor's future financial prospects, and the exemptions available to the debtor under State and Federal law (e.g., out of business). The amount recommended to be written off is \$4,712.70 (includes interest, penalties, and administrative charges). We will issue a 1099C to the IRS.

APPROVED:

/RA/

Anthony C. Rossi, Deputy Director
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ADAMS - Yes/No SENSITIVE/NON-SENSITIVE PUBLIC/NON-PUBLIC

Initials - lpt

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