

December 19, 2003

Linda M. Springer, Controller
Office of Federal Financial Management
Office of Management and Budget
725 17th Street, NW
Washington, DC 20503

Dear Ms. Springer,

Earlier this year I briefed you on the FY 2003 financial management goals I set for the Nuclear Regulatory Commission (NRC). I outlined NRC's goal to accelerate the completion of our financial statements to December 19, 2003, including the completion of the audit and publication of the FY 2003 Performance and Accountability Report. Additionally, I discussed our current year goals for an unqualified opinion on the financial statements, elimination of all material internal control weaknesses, and to be in substantial compliance with the Federal Financial Management Improvement Act (Improvement Act).

I am pleased to report that NRC has achieved all of these goals which includes receipt of our tenth consecutive clean audit opinion for FY 2003. The auditors also reported that the agency had no material weaknesses and that all financial systems are in compliance with the Improvement Act. As a result, the NRC substantially improved financial performance consistent with the President's Management Agenda. A copy of the NRC's FY 2003 Performance and Accountability Report is attached for your information.

We are proud to actively respond to the call from the President to improve the financial management and performance of the Federal Government. I look forward to continuing to work with you in this endeavor.

Sincerely,

/RA/

Jesse L. Funches
Chief Financial Officer

Enclosure: NRC's FY2003 Performance
and Accountability Report

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