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FILED

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UNITED STATES BANKRUPTCY COURT
SAN FRANCISCO, CA

Accountants and Financial Advisors for Official
Committee of Unsecured Creditors

50-275
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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re

PACIFIC GAS AND ELECTRIC
COMPANY, a California corporation,

Debtor.

Case No. 01-30923 DM

Chapter 11 Case

[No Hearing Scheduled]

Federal I.D. No. 94-0742640

PRICEWATERHOUSE COOPERS COVER SHEET APPLICATION FOR
ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR
SEPTEMBER 1, 2002 TO FEBRUARY 28, 2003

PriceWaterhouse Coopers, (the "Firm" or "PwC"), submits its Cover Sheet
Application (the "Application") for Allowance and Payment of Interim Compensation and
Reimbursement of Expenses for the Period September 1, 2002 to February 28, 2003 (the
"Application Period"). In support of the Application, the Firm respectfully represents as
follows:

1. Along with FTI Consulting, Inc., the Firm serves as Accountants and
Financial Advisors to the Official Committee of Unsecured Creditors. As set forth in the
Application for Order authorizing the Retention of FTI Consulting, Inc. (As successor in
Interest to the Business Recovery Services Practice of Pricewaterhouse Coopers LLP) as
Accountants and Financial Advisors to the OCC, *Nunc Pro Tunc* to September 1, 2002, FTI

BKRPD1

Consulting Inc. ("FTI") acquired the Business Recovery Services Practice of PwC (the "FTI acquisition") and its open receivables. This Application covers the services performed by PwC personnel that were not transferred to FTI. Michael Hamilton performed the majority of the services billed on this Application. Mr. Hamilton was hired by FTI on March 1, 2003, and since that date, FTI has billed for his services.

2. The Firm hereby applies to the Court for allowance and payment of interim compensation for services rendered and reimbursement of expenses incurred during the Application Period.

3. The Firm billed a total of \$126,755 in fees and expenses during the Application Period. The Total fees represent 162.4 hours expended during the Application Period. These fees and expenses break down as follows:

Period	Fees	Expenses	Total
September 1, 2002 – February 28, 2003	\$102,896	\$23,859	\$126,755

4. Accordingly, the Firm seeks allowance of interim compensation in the total amount of \$111,321 at this time. This total is comprised as follows: \$87,462 (85% of the fees for services rendered)¹ plus \$23,859 (100% of the expenses incurred).

5. When FTI acquired the BRS services of PwC, it also acquired all outstanding receivables related to the PG&E bankruptcy case. Prior to the FTI acquisition, PwC had been paid to date as follows:

Application Period	Amount Applied For	Description	Amount Paid
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¹Payment of this amount would result in a "holdback" of \$15,434.

1	First (April 11, 2001 –	\$803,642	90% of fees and	\$803,642
2	May 31, 2001)		100% of expenses	
3	Second (June 1, 2001 –	\$870,002	90% of fees and	\$870,002
4	July 31, 2001)		100% of expenses	
5	First Interim Fee	\$2,408	10% fee holdback (\$179,012) net	\$2,408
6	Application		of PricewaterhouseCoopers LLP	
7			and Court Adjustments	
8			(\$176,604)	
9	Third (August 1, 2001 –	\$358,024	85% of fees and	\$358,024
10	August 30, 2001)		100% of expenses	
11				
12	Fourth (September 1, 2001	\$293,871	85% of fees and	\$293,871
13	– September 30, 2001)		100% of expenses	
14	Fifth (October 1, 2001 –	\$307,809	85% of fees and	\$307,809
15	October 31, 2001)		100% of expenses	
16	Sixth (November 1, 2001 –	\$215,596	85% of fees and	\$215,596
17	November 30, 2001)		100% of expenses	
18	Second Interim Fee	\$145,541	15% fee holdback (\$198,105) net	\$145,541
19	Application		of PricewaterhouseCoopers LLP	
20			adjustments (\$52,564)	
21	Seventh (December 1,	\$192,887	85% of fees and	\$192,887
22	2001-December 31, 2001)		100% of expenses	
23	Eight (January 1, 2002 –	\$223,013	85% of fees and	\$223,013
24	January 31, 2002)		100% of expenses	
25	Ninth (February 1, 2002 –	\$197,888	85% of fees and	\$197,888
26	February 28, 2002)		100% of expenses	
27	Tenth (March 1, 2002 –	\$189,814	85% of fees and	\$189,814
28	March 31, 2002)		100% of expenses	

Third Interim Fee Application	\$114,300	15% fee holdback (\$128,506) net of PricewaterhouseCoopers LLP write-offs (\$3,705) and expense adjustments (\$10,500)	\$114,300
Eleventh (April 1, 2002 – April 30, 2002)	\$185,003	85% of fees and 100% of expenses	\$185,003
Twelfth (May 1, 2002 – May 31, 2002)	\$183,784	85% of fees and 100% of expenses	\$183,784
Thirteenth (June 1, 2002 – June 30, 2002)	\$81,860	85% of fees and 100% of expenses	\$81,860
Fourteenth (July 1, 2002 – July 31, 2002)	\$204,553	85% of fees and 100% of expenses	\$204,553
Fifteenth (August 1, 2002 – August 31, 2002)	\$127,849	85% of fees and 100% of expenses	\$127,849
Total Paid to the Firm to Date	\$3,894,202		\$3,894,202

6. To date, the Firm is only owed amounts pursuant to this Application.

7. With regard to the copies of this Application served on counsel for the Committee, counsel for the Debtor and the Office of the United States Trustee, attached as Exhibit 1 hereto is the name of each professional who performed services in connection with this case during the period covered by this Application and the hourly rate for each such professional; and (b) attached as Exhibits 2-1 and 2-2 are the detailed time and expense statements for the Application Period that comply with all Northern District of California Bankruptcy Local Rules and Compensation Guidelines and the Guidelines of the Office of the United States Trustee.

8. The Firm has served a copy of this Application (without Exhibits) on the Special Notice List in this case.

1 9. Pursuant to this Court's 'ORDER ESTABLISHING INTERIM FEE
2 APPLICATION AND EXPENSE REIMBURSEMENT PROCEDURE" which was entered
3 on or about July 26, 2001, the Debtor is authorized to make the payment requested herein.
4 without a further hearing or order of this Court unless an objection to this Application is
5 filed with the Court by the Debtor, the Committee or the United States Trustee and served by
6 the fifteenth day of the month following the service of this Application. If such an objection
7 is filed, Debtor is authorized to pay the amounts, if any, not subject to the objection. The
8 Firm is informed and believes that this Cover Sheet Application was mailed by first class
9 mail, postage prepaid, on or about December 1, 2003.

10 10. The interim compensation and reimbursement of expenses sought in this
11 Application is on account and is not final. Upon the conclusion of this case, the Firm will
12 seek fees and reimbursement of the expenses incurred for the totality of the services
13 rendered in the case. Any interim fees or reimbursement of expenses approved by this Court
14 and received by the Firm will be credited against such final fees and expenses as may be
15 allowed by this Court.

16 11. The Firm represents and warrants that its billing practices comply with all
17 Northern District of California Bankruptcy Local Rules and Compensation Guidelines and
18 the Guidelines of the Office of the United States Trustee. Neither the Firm nor any members
19 of the Firm has any agreement or understanding of any kind or nature to divide, pay over or
20 share any portion of the fees or expenses to be awarded to the Firm with any other person or
21 attorney except as among the members and associates of the Firm.

22
23 WHEREFORE, the Firm respectfully requests that the Debtor pay compensation to the Firm
24 as requested herein pursuant to and in accordance with the terms of the "ORDER
25 ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT
26 PROCEDURE."

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1 Dated: November 26, 2003

PriceWaterhouse Coopers LLC

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3 By: Patricia M. Willers
4 Pat Pellervo
5 Principal
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