

October 31, 2003

U.S. Nuclear Regulatory Commission
Document Control Desk
Mail Stop P1-137
Washington, DC 20555-0001

Ladies and Gentlemen:

ULNRC-04908



**DOCKET NUMBER 50-483
CALLAWAY PLANT
UNION ELECTRIC COMPANY
DECOMMISSIONING FUNDING REPORT
SUPPLEMENT FOR CALLAWAY POWER PLANT UNIT 1**

Union Electric, d.b.a. AmerenUE, submitted Letter ULNRC-04829, which transmitted the Callaway "Nuclear Decommissioning Planning," report dated March 21, 2003. Per request of the Callaway Plant Project Manager, we are submitting this clarification supplement for our Decommissioning Planning Report to provide additional details on our expected real rate of return. The real rate of return is the nominal rate of return, minus the escalation factor and taxes. If the real rate of return is 2% or less, then all the NRC requires is a declarative statement. If the real rate of return is forecasted to be greater than 2%, an accompanying statement acknowledging that your local rate setting authority has granted such a real rate of return.

In response to the NRC Staff request, AmerenUE is submitting this supplement to ULNRC-04829 for Callaway Plant. The current annual real rate of return for Callaway's decommissioning fund is less than 2% based on the NRC required funding for Callaway. This decommissioning financial plan has been approved by the rate setting authorities for AmerenUE's service area.

Very truly yours,

A handwritten signature in black ink that reads "Keith D. Young".

Keith D. Young
Manager, Regulatory Affairs

PMB/mlo

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ULNRC-04908
Page 2
October 31, 2003

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