

October 9, 2003

MEMORANDUM TO: Gary Janosko, Chief
Fuel Cycle Facilities Branch
Division of Fuel Cycle Safety and Safeguards, NMSS

FROM: Dan Gillen, Chief **/RAI/**
Decommissioning Branch
Division of Waste Management, NMSS

SUBJECT: REVIEW OF HOMESTAKE MINING FINANCIAL ASSURANCE
DOCUMENTS

In accordance with the Handbook for Management Directive 8.12, *Decommissioning Financial Assurance Instrument Security Program*, my staff conducted a review of a financial assurance instrument for the Homestake Mining Company submitted November 1, 2002. During this review, it was observed that the revised parent company guarantee was acceptable, but the supporting documentation needed revision to meet the recommendations of the *Technical Position on Financial Assurances for Reclamation, Decommissioning, and Long-Term Surveillance and Control of Uranium recover Facilities*. As a result, we provided a Request for Additional Information (RAI) dated January 17, 2003.

We have reviewed the May 28, 2003, parent company guarantee and the supporting documentation which were submitted in lieu of a response to the RAI. Our review finds that these revised documents adequately address the issues in the RAI and are acceptable.

Docket: 40-8903
License No. SUA-1471

CONTACT: Derek Widmayer, NMSS/DWM/DCB
(301)415-6677

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