

June 27, 2003

Ms. Michele Osmun
The Dow Chemical Company
EH&S Legal
Midland, Michigan 48674

SUBJECT: ACCEPTANCE OF REPLACEMENT FINANCIAL ASSURANCE AND
 RETURN OF OBSOLETE FINANCIAL INSTRUMENTS

The staff reviewed the financial assurance submitted by Dow Chemical Company by letter dated June 18, 2003. The submittal consisted of a standby trust and three surety bonds to cover the cost of decommissioning facilities licensed under NRC License Nos. 21-00265-06, R-108, and STB-527.

The staff found that the replacement financial instruments are acceptable.

Therefore, the previous financial instruments, a self-guarantee and supporting documents, have been stamped "Cancelled." The cancelled instruments are enclosed for your records.

If you have any questions, please contact Thomas Fredrichs of my staff at 301-415-5971.

Sincerely,

/RA/

Daniel M. Gillen, Chief
Decommissioning Branch
Division of Waste Management
Office of Nuclear Material Safety
and Safeguards

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AN: ML-031750883 (Letter)
AN: ML-031750878 (Package)

Template No.:NMSS-010

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DATE	6 / 25 /03		6 / 26 /03		6/ 27 /03		/ /02	

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CANCELLED FINANCIAL ASSURANCE INSTRUMENTS

ACCESSION NUMBER: ML031760396