

NRC-03-062

10 CFR 140.21

June 9, 2003

Director, Office of Nuclear Reactor Regulation
Attention: Document Control Desk
U. S. Nuclear Regulatory Commission
Washington, D.C. 20555

KEWAUNEE NUCLEAR POWER PLANT
DOCKET 50-305
LICENSE No. DPR-43
CASH FLOW PROJECTIONS - 10 CFR 140.21 REQUIREMENTS

This letter provides the financial information related to Wisconsin Public Service Corporation in accordance with the requirements of 10 CFR 140.21. This information is provided on behalf of the owners of the Kewaunee Nuclear Power Plant.



Thomas Coutu
Site Vice-President, Kewaunee Plant

SLC

cc US NRC, Region III
US NRC, Senior Resident Inspector

Attachment

ATTACHMENT 1

**NUCLEAR MANAGEMENT COMPANY, LLC
KEWAUNEE NUCLEAR PLANT
DOCKET 50-305**

June 9, 2003

Letter from Thomas Coutu (NMC)

To

Document Control Desk (NRC)

Cash Flow Projection

CASH FLOW PROJECTION

Wisconsin Public Service Corporation

Internally Generated Cash (Millions of Dollars)

| | <u>2002 (Actual)</u> |
|---|----------------------|
| Net Income After Dividends | 19.1 |
| Allowance for Equity Funds Used During Construction | (3.0) |
| Depreciation and Amortization | 118.1 |
| Deferred Taxes | 1.3 |
| Nuclear Fuel Amortization | 9.3 |
| Other Operating Funds | <u>(26.5)</u> |
| Total Internal Cash Flow | 118.3 |

| | <u>2003 (Estimated)</u> |
|---|-------------------------|
| Net Income After Dividends | 7.7 |
| Allowance for Equity Funds Used During Construction | (1.6) |
| Depreciation and Amortization | 105.3 |
| Deferred Taxes | 15.7 |
| Nuclear Fuel Amortization | 8.4 |
| Other Operating Funds | <u>(56.1)</u> |
| Total Internal Cash Flow | 79.4 |

CERTIFICATION:

The Cash Flow Projection detailed above is based on the most current information available to us and represents our best estimate as of this date.

Date June 2, 2003

By Bradley A. Johnson
B A Johnson, Treasurer