

September 26, 2002

SUMMARY OF INFORMATION COLLECTION REQUEST

Title: 10 CFR Parts 30, 40 and 70, "Financial Assurance Amendments for Materials Licensees," Proposed Rule

Current Burden/Responses:

Part 30: 160,919 hours/2,285 responses

Part 40: 72,549 hours/758 responses

Part 70: 86,279 hours/1,174 responses

Proposed Burden/Responses:

Part 30: 166,829 hours/2,853 responses

Part 40: 73,187 hours/845 responses

Part 70: 86,663 hours/1,225 responses

Reasons for Changes in Burden/Responses:

The rule would revise the amount of financial assurance amounts required for Parts 30, 40, and 70 licensees. All licensee using certification amounts would be required to submit an updated statement indicating that appropriate financial assurance has been obtained. Licensees using site specific decommissioning cost estimates would be required to update these cost estimates at least every 3 years. Waste brokers and large irradiator licensees would be required to submit a decommissioning funding plan in lieu of using certification amounts.

Level of Concurrence:

Chief, Rulemaking and Guidance Branch
Division of Industrial and Medical Nuclear Safety
Office of Nuclear Material Safety and Safeguards

Recordkeeping Requirements in Accordance with the Retention Periods for Records Rule:

Record retentions are in accordance with standard retention periods.

Abstract:

The revision to 10 CFR Parts 30, 40, and 70 would increase the amount of financial assurance required for certain materials licensees to bring the amount of financial assurance required more in line with current decommissioning costs. Licensees using certification amounts would be required to submit an updated statement indicating that the required amount of financial assurance has been obtained. Waste brokers and large irradiator licensees would be required to have a decommissioning funding plan. All licensees required to have a decommissioning funding plan would be required to update the plan at least every three years.

cc: B. St. Mary