

50-275/323

FILED
FEB 28 2002
UNITED STATES BANKRUPTCY COURT
SAN FRANCISCO, CA

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8 Accountants and Financial Advisors for Official
9 Committee of Unsecured Creditors
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11 UNITED STATES BANKRUPTCY COURT
12 NORTHERN DISTRICT OF CALIFORNIA
13 SAN FRANCISCO DIVISION
14

15 In re
16 PACIFIC GAS AND ELECTRIC
17 COMPANY, a California corporation,
18 Debtor.

Case No. 01-30923 DM
Chapter 11 Case
[No Hearing Scheduled]

19 Federal I.D. No. 94-0742640

20 PRICEWATERHOUSECOOPERS COVER SHEET APPLICATION
21 FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION
22 AND REIMBURSEMENT OF EXPENSES FOR JANUARY 1, 2002 TO JANUARY 31,
23 2002

24 PricewaterhouseCoopers LLP (the "Firm") submits its Cover Sheet Application
25 (the "Application") for Allowance and Payment of Interim Compensation and
26 Reimbursement of Expenses for the Period January 1, 2002 to January 31, 2002 (the
27 "Application Period"). In support of the Application, the Firm respectfully represents as
28 follows:

1. The Firm is Accountants and Financial Advisors to the Official Committee of Unsecured Creditors. The Firm hereby applies to the Court for allowance and payment of interim compensation for services rendered and reimbursement of expenses incurred during the Application Period.

2. The Firm billed a total of \$261,174.63 in fees and expenses during the

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1 Application Period. The Total fees represent 667.4 hours expended during the Application
2 Period. These fees and expenses break down as follows:

3

4 Period	Fees	Expenses	Total
5 January 1, 2002 –	\$254,409.50	\$6,765.13	\$261,174.63
6 January 31, 2001			

7 3. Accordingly, the Firm seeks allowance of interim compensation in the total
8 amount of \$223,013 at this time. This total is comprised as follows:
9 \$216,248 (85% of the fees for services rendered)¹ plus \$6,765.13 (100% of the expenses
10 incurred).

11 4. For the post-petition period, the Firm has been paid to date as follows:

12

13 Application Period	Amount Applied For	Description	Amount Paid
14 First (April 11, 2001 – 15 May 31, 2001)	\$803,642	90% of fees and 100% of expenses	\$803,642
16 Second (June 1, 2001 – 17 July 31, 2001)	\$870,002	90% of fees and 100% of expenses	\$870,002
18 First Interim Fee 19 Application	\$2,408	10% fee holdback (\$179,012) net of PricewaterhouseCoopers LLP and Court Adjustments (\$176,604)	\$2,408
20 Third (August 1, 2001 – 21 August 30, 2001)	\$358,024	85% of fees and 100% of expenses	\$358,024

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27 ¹Payment of this amount would result in a "holdback" of \$38,161.43.
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Fourth (September 1, 2001 – September 30, 2001)	\$293,871	85% of fees and 100% of expenses	\$293,871
Fifth (October 1, 2001 – October 31, 2001)	\$307,809	85% of fees and 100% of expenses	\$307,809
Sixth (November 1, 2001–November 30, 2001)	\$215,596	85% of fees and 100% of expenses	\$215,596
Seventh (December 1, 2001–December 31, 2001)	\$221,491	85% of fees and 100% of expenses	\$221,491
Total Paid to the Firm to Date	\$3,072,843		\$3,072,843

5. To date, the Firm is owed as follows (excluding amounts owed pursuant to this Application).

Application Period	Amount	Description
Third (August 1, 2001 – August 31, 2001)	\$59,230	15% fee holdback
Fourth (September 1, 2001– September 30, 2001)	\$49,016	15% fee holdback
Fifth (October 1, 2001 – October 31, 2001)	\$52,451	15% fee holdback
Sixth (November 1, 2001 – November 30, 2001)	\$37,408	15% fee holdback
Seventh (December 1, 2001 – December 31, 2001)	\$28,604	15% fee holdback
Total Owed to Firm to Date	\$226,709	

1 6. With regard to the copies of this Application served on counsel for the
2 Committee, counsel for the Debtor and the Office of the United States Trustee, attached as
3 Exhibit 1 hereto is the name of each professional who performed services in connection with
4 this case during the period covered by this Application and the hourly rate for each such
5 professional; and (b) attached as Exhibits 2-1 and 2-2 are the detailed time and expense
6 statements for the Application Period that comply with all Northern District of California
7 Bankruptcy Local Rules and Compensation Guidelines and the Guidelines of the Office of
8 the United States Trustee.

9 7. The Firm has served a copy of this Application (without Exhibits) on the
10 Special Notice List in this case.

11 8. Pursuant to this Court's 'ORDER ESTABLISHING INTERIM FEE
12 APPLICATION AND EXPENSE REIMBURSEMENT PROCEDURE' which was entered
13 on or about July 26, 2001, the Debtor is authorized to make the payment requested herein
14 without a further hearing or order of this Court unless an objection to this Application is
15 filed with the Court by the Debtor, the Committee or the United States Trustee and served by
16 the fifteenth day of the month following the service of this Application. If such an objection
17 is filed, Debtor is authorized to pay the amounts, if any, not subject to the objection. The
18 Firm is informed and believes that this Cover Sheet Application was mailed by first class
19 mail, postage prepaid, on or about February 28, 2002.

20 9. The interim compensation and reimbursement of expenses sought in this
21 Application is on account and is not final. Upon the conclusion of this case, the Firm will
22 seek fees and reimbursement of the expenses incurred for the totality of the services
23 rendered in the case. Any interim fees or reimbursement of expenses approved by this Court
24 and received by the Firm will be credited against such final fees and expenses as may be
25 allowed by this Court.

26 10. The Firm represents and warrants that its billing practices comply with all
27 Northern District of California Bankruptcy Local Rules and Compensation Guidelines and
28 the Guidelines of the Office of the United States Trustee. Neither the Firm nor any members

1 of the Firm has any agreement or understanding of any kind or nature to divide, pay over or
2 share any portion of the fees or expenses to be awarded to the Firm with any other person or
3 attorney except as among the members and associates of the Firm.

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1 WHEREFORE, the Firm respectfully requests that the Debtor pay compensation to the Firm
2 as requested herein pursuant to and in accordance with the terms of the 'ORDER
3 ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT
4 PROCEDURE."

5 Dated: February 28, 2002

PricewaterhouseCoopers LLP

6
7 By: 

8 Thomas E. Lumsden, Partner
9 Accountants and Financial Advisors to the
10 Official Committee of Unsecured
11 Creditors
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PROOF OF SERVICE

STATE OF CALIFORNIA, COUNTY OF SAN FRANCISCO

I am employed in the County of San Francisco, State of California. I am over the age of 18 and not a party to the within action; my business address is 199 Fremont Street, 8th Floor, San Francisco, California.

On February 28, 2002, I served on the parties listed on the attached Service List, the foregoing document(s) described as:

PRICEWATERHOUSECOOPERS COVER SHEET APPLICATION FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR FEBRUARY 1 TO FEBRUARY 28, 2002

X by placing the original X a true copy thereof enclosed in sealed envelopes addressed as stated on the attached service list:


(BY FEDERAL EXPRESS OVERNIGHT DELIVERY)

X Following ordinary business practices at the San Francisco office of PricewaterhouseCoopers LLP, I placed the sealed envelope(s) for collection and mailing with Federal Express on that same day. I am readily familiar with the firm's practice for collection and processing of correspondence for mailing. Under that practice, such correspondence would be deposited with Federal Express on that same day, with postage thereon fully prepaid at San Francisco, California, in the ordinary course of business.

 (FEDERAL) I declare that I am employed in the office of a member of the bar of this court at whose direction the service was made.

Executed on February 28, 2002 San Francisco, California.

Susan Carney
Type or Print Name


Signature

Proof of Service by Federal Express

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STATE OF CALIFORNIA, COUNTY OF SAN FRANCISCO

I am employed in the County of San Francisco, State of California. I am over the age of 18 and not a party to the within action; my business address is 199 Fremont Street, 8th Floor, San Francisco, California.

On February 28, 2002, I served on the parties listed on the attached Service List, the foregoing document(s) without exhibits described as:

PRICEWATERHOUSECOOPERS COVER SHEET APPLICATION FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR FEBRUARY 1 TO FEBRUARY 28, 2002

X by placing the __ original X a true copy thereof enclosed in sealed envelopes addressed as stated on the attached service list:

(BY MAIL)

X Following ordinary business practices at the San Francisco office of PricewaterhouseCoopers LLP, I placed the sealed envelope(s) for collection and mailing with the United States Postal Service on that same day. I am readily familiar with the firm's practice for collection and processing of correspondence for mailing. Under that practice, such correspondence would be deposited with the United States Postal Service on that same day, with postage thereon fully prepaid at San Francisco, California, in the ordinary course of business.

— (FEDERAL) I declare that I am employed in the office of a member of the bar of this court at whose direction the service was made.

Executed on February 28, 2002 San Francisco, California.

Susan Carney
Type or Print Name


Signature