

February 21, 2002

MEMORANDUM TO: William D. Travers
Executive Director for Operations

FROM: Annette L. Vietti-Cook, Secretary */RA/*

SUBJECT: STAFF REQUIREMENTS - SECY-02-0002 - REVISION OF
GASEOUS DIFFUSION PLANT RECERTIFICATION STANDARD
REVIEW PLAN CHAPTER ON FOREIGN OWNERSHIP AND
FINANCIAL REQUIREMENTS

The Commission has approved Option 2, with the modification that the proposed changes to the triggers for review and the changes to financial considerations which were proposed to be similar to 10 CFR Part 70 financial qualification reviews oriented to ensuring health and safety should not be adopted in Chapter 16 of the standard review plan (SRP) under the "reliable and economical" criterion, but should instead be placed elsewhere in the SRP, under the authority of our health and safety review. The new section of the SRP should be modified to incorporate the guidance for financial qualification reviews in the Part 70 SRP and should be applicable only for changes in ownership or control.

In addition, the staff should revise the SRP section 16.4.3, Reliable and Economical Source of Domestic Enrichment Services, to reflect that the foreign ownership, control, or domination review satisfies this criterion and then provide the revisions to the Commission for review.

(EDO)

(SECY Suspense:

5/24/02)

cc: Chairman Meserve
Commissioner Dicus
Commissioner Diaz
Commissioner McGaffigan
Commissioner Merrifield
OGC
CFO
OCA
OIG
OPA
Office Directors, Regions, ACRS, ACNW, ASLBP (via E-Mail)
PDR