

Joseph A Buckles, CPCU
Senior Vice President

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Joseph.A.Buckles@marshmc.com

December 28, 2001



Mr. Ira Dinitz
Insurance & Indemnity Policy Analyst
U. S. Nuclear Regulatory Commission
Mail Stop 12E4
Washington, D.C. 20555

**RE: UNION ELECTRIC COMPANY
NUCLEAR LIABILITY INSURANCE**


Dear Mr. Dinitz:

In accordance with 10CFR140.15 and on behalf of the captioned client, enclosed is one certified copy of each of the following insurance policy documents:

<u>Facility</u>	<u>Policy No.</u>	<u>Endorsement No.</u>
Callaway	NF-264	99,100
	N-95	30
	NW-624	5

Please contact me if you have any questions.

Regards,



Joseph A Buckles, CPCU

Enclosures

c: Mr. D. Shafer - Union Electric Company
Mr. K. Mollet - Union Electric Company

M001

NUCLEAR ENERGY LIABILITY INSURANCE
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

LIMITATION OF COVERAGE FOR TERRORIST ACTS
(ONE SHARED INDUSTRY AGGREGATE LIMIT)

It is agreed that with respect to bodily injury, property damage or environmental damage caused by the nuclear energy hazard and arising out of a terrorist act:

1. the total aggregate liability of the companies shall be \$200,000,000 regardless of (i) the number of terrorist acts affecting this or any other nuclear energy liability policy (Facility Form or Supplier's and Transporter's Form) or (ii) the number of nuclear energy liability policies (Facility Form or Supplier's and Transporter's Form) issued by the Nuclear Energy Liability Insurance Association under which coverage may be sought.
2. the limit of liability shown in Item 4 of the policy Declarations or as amended by endorsement to this policy is subject to the industry aggregate limitation described in paragraph 1 above.
3. the companies may, at their option, reinstate the one shared industry aggregate limit of \$200,000,000, provided that any such reinstatement approved by the companies shall not exceed the balance in the Industry Credit Rating Plan reserve fund.
4. the term "terrorist act" as used herein means a violent or otherwise hostile act or an act dangerous to human life, tangible or intangible property or infrastructure by any person or group, whether acting alone or on behalf of any organization or government, which causes damage to property or injury to persons, or represents a threat thereof and appears to be intended to (i) intimidate or coerce a civilian population; or (ii) disrupt any segment of an economy; or (iii) influence the policy of a government by intimidation or coercion; or (iv) affect the conduct of a government by mass destruction, assassination, kidnapping or hostage-taking.

Effective Date of
this Endorsement:

January 1, 2002
(12:01 A.M. Standard Time)

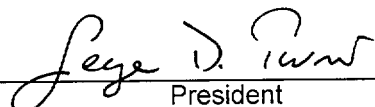
To form a part of Policy No. **NF -0264**

Issued to: **Union Electric Company**

Date of Issue: **December 17, 2001**


For the subscribing companies

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No insurance is afforded hereunder.

By 
President


John L. Quattrocchi, Senior Vice President-Underwriting
American Nuclear Insurers

Endorsement No.: **99**

Countersigned by 

**NUCLEAR ENERGY LIABILITY INSURANCE
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION**

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 2002

1. **ADVANCE PREMIUM:** It is agreed that the Advance Premium due the companies for the period designated above is: **\$267,591.00**
2. **STANDARD PREMIUM AND RESERVE PREMIUM:** In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: **\$204,862.00**

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No insurance is afforded hereunder.



John L. Quattrocchi, Senior Vice President - Underwriting
American Nuclear Insurers

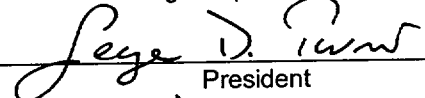
Effective Date of
this Endorsement: **January 1, 2002**
(12:01 A.M. Standard Time)

To form a part of Policy No. **NF -0264**

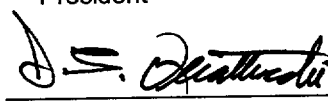
Issued To: **Union Electric Company**

Date of Issue: **December 12, 2001**

For the subscribing companies

By 
President

Endorsement No: **100**

Countersigned by 

NE-36

CERTIFIED COPY

**NUCLEAR ENERGY LIABILITY INSURANCE
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION**

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 2002

1. **ADVANCE PREMIUM:** It is agreed that the Advance Premium due the companies for the period designated above is: **\$22,624.00**
2. **STANDARD PREMIUM AND RESERVE PREMIUM:** In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: **\$17,325.00**

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Certificate of Insurance bearing the number designated hereon for insurance coverage under the Nuclear Energy Liability Policy (Facility Workers Form). No insurance is afforded hereunder.



John L. Quattrocchi, Senior Vice President - Underwriting
American Nuclear Insurers

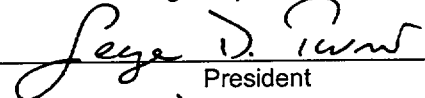
Effective Date of
this Endorsement: **January 1, 2002**
(12:01 A.M. Standard Time)

To form a part of Certificate No. **NW -0624**

Issued To: **Union Electric Company**

Date of Issue: **November 19, 2001**

For the subscribing companies

By 
President

Endorsement No: **5**

Countersigned by 

CERTIFIED COPY

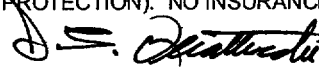
**NUCLEAR ENERGY LIABILITY INSURANCE
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION**

ANNUAL PREMIUM ENDORSEMENT

CALENDAR YEAR 2002

1. **ANNUAL PREMIUM:** It is agreed that the Annual Premium due the companies for the period designated above is: **\$7,191.00**

THIS IS TO CERTIFY THAT THIS IS A TRUE COPY OF THE ORIGINAL CERTIFICATE, BEARING THE NUMBER DESIGNATED HEREON, FOR INSURANCE COVERAGE UNDER THE MASTER POLICY-NUCLEAR ENERGY LIABILITY INSURANCE (SECONDARY FINANCIAL PROTECTION). NO INSURANCE IS AFFORDED BY THIS COPY.



JOHN L. QUATTROCCHI
SENIOR VICE PRESIDENT - UNDERWRITING
AMERICAN NUCLEAR INSURERS

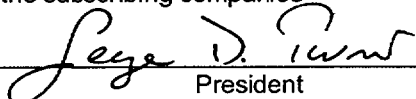
Effective Date of
this Endorsement: **January 1, 2002**
(12:01 A.M. Standard Time)

To form a part of Certificate No. N -0095

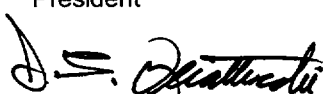
Issued To: **Union Electric Company**

Date of Issue: **November 19, 2001**

For the subscribing companies

By 
President

Endorsement No: **30**

Countersigned by 

CERTIFIED COPY