

Detroit Edison



December 4, 2001
NRC-01-0072

10CFR140.21

U. S. Nuclear Regulatory Commission
Attention: Mr. Ira Dinitz
Mail Stop 11-D-23
Washington D C 20555

Reference: Fermi 2
NRC Docket No. 50-341
NRC License No. NPF-43

Subject: Price-Anderson Act Guarantee of Payment of Deferred Premiums

Enclosed is Detroit Edison's certified cash flow statement to meet the requirements of 10CFR140.21. The statement was prepared in accordance with Regulatory Guide 9.4 and outlines the Company's financial obligation, as detailed under the Secondary Financial Protection section of the amended Price-Anderson Act.

Should you have any questions or require additional information, please contact me at (734) 586-4258.

Sincerely,

A handwritten signature in black ink, appearing to read 'N. K. Peterson'.

Norman K. Peterson
Manager – Nuclear Licensing

Enclosure

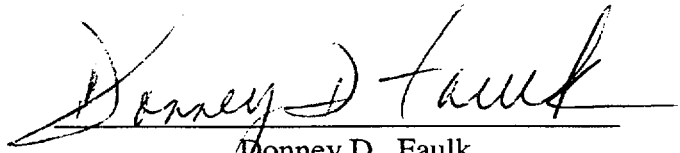
cc: T. J. Kim
M. A. Ring
Document Control Desk
NRC Resident Office
Region III
Regional Administrator, Region III
Supervisor, Electric Operators,
Michigan Public Service Commission
M. V. Yudas, Jr.

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CERTIFICATE

I, Donney D. Faulk, Supervisor of Nuclear Generation Finance of the Detroit Edison Company ("Company") do hereby certify that the 2000 Actual financial data shown on The Company's 2001 Internal Cash Flow Projection are derived from the Company's Consolidated financial statements for the year ended December 31, 2000 and that the 2001 Projection is the latest projection of the Company for the year ended December 31, 2001.

Dated: December 3, 2001

A handwritten signature in black ink, reading "Donney D. Faulk", written over a horizontal line.

Donney D. Faulk
Supervisor, Nuclear Generation Finance

The Detroit Edison Company

2001 INTERNAL CASH FLOW PROJECTION FOR FERMI 2 NUCLEAR POWER STATION

	<u>2000 Actual</u>	(millions)	<u>2001 Projection</u>
Net income after taxes	\$ 411		\$ 350
Less: dividends paid	(319)		(306)
Retained earnings	<u>\$ 92</u>		<u>\$ 44</u>
Adjustments:			
Depreciation	719		459
Deferred income taxes and investment tax credits	(73)		(69)
Allowance for funds used during construction	(3)		(3)
Total adjustments	<u>643</u>		<u>387</u>
Internal cash flow	<u>\$ 735</u>		<u>\$ 431</u>
Average quarterly cash flow	<u>\$ 184</u>		<u>\$ 108</u>
Percentage ownership in Fermi 2			100%
Maximum total contingent liability per year			\$ 10