

November 27, 2001

MEMORANDUM TO: Melvyn Leach, Chief
Fuel Cycle Licensing Branch, NMSS/FCSS

FROM: Claudia Craig, Chief **/RA/**
Facilities Decommissioning Section
Decommissioning Branch, NMSS/DWM

SUBJECT: REVIEW OF HOMESTAKE MINING COMPANY 2001 FINANCIAL TEST
FOR ITS PARENT COMPANY GUARANTEE

The staff has completed its review of the 2001 annual update to the financial assurance for decommissioning submitted by Homestake Mining Company by letter dated July 6, 2001.

Completion of the review was delayed due to resolution of a question regarding the amount of assets held by the licensee in the United States. The licensee responded to the question by letter dated November 15, 2001. That response was satisfactory, and the staff finds the licensee's 2001 annual update to be adequate.

Docket No.: 04008903
License No.: SUA-1471

Contact: Thomas L. Fredrichs, NMSS/DWM/DCB
(301) 415-5971

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