

ICF Consulting
ATTN: Mr. Paul Bailey
Senior Vice-President
9300 Lee Highway
Fairfax, VA 22031-1207

August 28, 2001

SUBJECT: REVIEW OF HOMESTAKE MINING COMPANY FINANCIAL ASSURANCE -
TASK 1 OF CONTRACT J5305

Dear Mr. Bailey:

Enclosed is a non-standard submittal for your review under Task 1 of the Award Contract.

By letter dated July 6, 2001, Homestake Mining Company submitted an update to its financial test in support of its parent company guarantee. Homestake holds License No. SUA-1471. This is a uranium recovery license, therefore, it is subject to the requirements of Appendix A to 10 CFR Part 40. Please review the financial assurance documents for compliance with the NRC's regulations and conformance to applicable regulatory guidance.

Your scheduled delivery date of comments on these documents is 45 calendar days from the date of this letter. The action taken by this letter is considered within the scope of the current Award Contract, J5305. No change in cost or delivery of product is authorized. Please notify me immediately if you believe this letter would result in changes to costs or delivery of contract products.

If you have any questions, please contact me at 301-415-5971.

Sincerely,

/RA/

Thomas L. Fredrichs, Project Manager
Facilities Decommissioning Section
Office of Nuclear Material Safety
and Safeguards

Enclosures: 1. Financial Test
2. 2000 Annual Report

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This document should / X / should not / / be made available to the PUBLIC TLF 8/29/01

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ENCLOSURE 1
FINANCIAL TEST
ACCESSION NO.: ML-011940093

ENCLOSURE 2
2000 ANNUAL REPORT
ACCESSION NO.: ML-012410007