

Performance Polymers

Honeywell

15801 Woods Edge Road

Colonial Heights, Virginia 23834

June 8, 2001

United States Nuclear Regulatory Commission
Region II
Sam Nunn Atlanta Federal Center
61 Forsyth Street SW Suite 23785
Atlanta, Georgia 30303-8931

Re: Proposed General Electric/Honeywell International Transaction

Dear Sir/Madam:

As you are aware, this facility holds the permits and licenses identified below in this letter. Under an agreement that is currently being reviewed by regulatory authorities, all of the stock of the ultimate parent company of this facility, Honeywell International Inc., would be acquired by the General Electric Company. Although those authorities have not yet approved this proposed transaction, we wish to provide you with some background information on the proposed transaction as it relates to environmental permits and licenses.

First, the proposed transaction is structured such that Honeywell International (and its various subsidiaries) would continue as corporate entities in full legal force and effect after the transaction. After the transaction is completed, Honeywell International would be a subsidiary of General Electric Company. To further explain, upon the closing of the transaction, a wholly-owned subsidiary of General Electric Company will merge with and into Honeywell International Inc with Honeywell International Inc. remaining as the surviving corporation and a wholly-owned subsidiary of General Electric Company. All of the shareholders of Honeywell International Inc. will receive General Electric stock and General Electric will receive all of the stock of Honeywell International Inc. Thus, while ownership of Honeywell International's stock will have changed as a consequence of the closing, ownership of Honeywell International's permits will be unaffected as such permits will remain with their current owner, Honeywell International Inc., or their subsidiaries.

From the standpoint of existing environmental permits, there will be no legal change in the entity holding this facility's permits. In addition, there will be no change in ownership or control of the actual permit holder in those cases where the permit holder is a subsidiary of Honeywell International. Consequently, we would not anticipate that there would be a need to engage in efforts to transfer the permits below to a new legal entity, either before or after the completion of the proposed transaction. Should your review of the proposed transaction lead you to a different conclusion, however, please contact Michael Barnett, HSE Manager, to further discuss this matter.

Through this notice both Honeywell International and General Electric hope to avoid confusion about the nature of the proposed transaction by providing you with this advance notice

and specific information as to its form. This way, we hope to eliminate any concern over the continued accuracy of all existing permits. Pending necessary regulatory approvals, the proposed transaction is currently anticipated to close in mid -July. After the transaction has closed, the name of the operating entity associated with this facility may, in some instances, change. If and when there is a name change, we will send a follow-up notice.

This facility holds the following permits:

Permit Type:

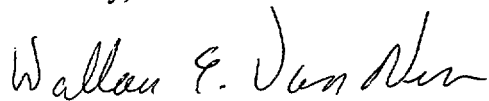
Air - VA DEQ Permit
Wastewater - Chesterfield Co. POTW Permit
Storm Water - VA DEQ VPDES Permit
Waste - VA DEQ Waste Generator (90 day storage only)
Radiation - VA Dep. of Health Bureau of Radiological Health
-- U.S. Nuclear Regulatory Commission Permit
S.A.R.A. - U.S. E.P.A.
FCC License

Permit / Registration Number:

Registration #: 50831 AIRS ID #: 51-041-0114
Permit #: CPT008 (Categorical: OCPSF)
Storm Water permit #: VAR140185
Registration #: VAD 042198119
Registration # VA-144-01
Permit # 45-25365-01
TRI Facility ID # 23832LLDSGEXIT5
Call Sign KX6634 File Number 9807D111765

If you have any questions or comments on the proposed transaction, or if you wish to discuss the applicability of permit transfer requirements, please contact: Michael Barnett, Manager HSE at (804)520-3221..

Sincerely,



Wallace E. VanNess
Site Manager