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803.345-4141



March 29, 2001
RC-01-0072

U. S. Nuclear Regulatory Commission
Document Control Desk
Washington, DC 20555

Attention: Mr. Robert S. Wood

Gentlemen:

Subject: VIRGIL C. SUMMER NUCLEAR STATION (VCSNS)
DOCKET NO. 50/395
OPERATING LICENSE NO. NPF-12
ANNUAL 10CFR50.54(w)(3) and 10CFR140.21(e) REPORT

In compliance with 10CFR50.54(w)(3) and 10CFR140.21(e) respectively, South Carolina Electric & Gas Company, acting for itself and as agent for South Carolina Public Service Authority, herewith submits a summary of the present levels of property insurance and a cash flow statement for the Virgil C. Summer Nuclear Station.

Should you have any questions, please contact Mrs. Donna Railey at (803) 345-4107.

Very truly yours,



Melvin N. Browne

DWR/MNB/dr
Attachments (2)

c: N. O. Lorick
N. S. Carns
T. G. Eppink (without attachments)
R. J. White
L. A. Reyes
K. R. Cotton

NRC Resident Inspector
K. W. Sutton
NSRC
RTS (O-L-99-0354)
File (818.02-4, RR 6000,)
DMS (RC-01-0072)

11004

SOUTH CAROLINA ELECTRIC AND GAS COMPANY

Summary of Nuclear Insurance
03/29/2001

| <u>TYPE OF INSURANCE</u> | <u>CARRIER</u> | <u>POLICY NUMBER</u> | <u>LIMITS</u> | <u>TERM</u> |
|--|----------------|--------------------------|---------------------------------|--------------------|
| NUCLEAR | | | | |
| All Risk Nuclear Property - Primary | NEIL | P01-082 | 500,000,000 | 04/01/01--04/01/02 |
| Nuclear Property - Secondary | NEIL II | X01-052 | 1,500,000,000 xs of 500,000,000 | 04/01/01--04/01/02 |
| Nuclear Public Liability - Facility Form | ANI | NF 252 | 200,000,000 | 01/01/01--01/01/02 |
| Secondary Financial Protection | ANI | N-0078 | 9,338,070,000 xs of 200,000,000 | 01/01/01--01/01/02 |
| Nuclear Suppliers and Transporters | ANI | NS-420 | 10,000,000 | 01/01/01--01/01/02 |
| Nuclear Workers Policy | ANI | NW-0616 | 200,000,000 | 01/01/01--01/01/02 |
| Extra Expense Coverage | NEIL I | E01-052 | 420,000,000 | 04/01/01--04/01/02 |

SOUTH CAROLINA ELECTRIC & GAS COMPANY
INTERNAL CASH FLOW PROJECTION
FOR V. C. SUMMER NUCLEAR POWER STATION
Excludes SC Generating Company

(MILLIONS OF DOLLARS)

| | PRIOR YEAR 2000 ACTUAL TOTAL | PROJECTION 2001 TOTAL |
|---|------------------------------------|-----------------------------|
| NET INCOME AFTER TAXES | \$ 254 | \$ 233 |
| LESS DIVIDENDS PAID | \$ 138 | \$ 144 |
| RETAINED EARNINGS | \$ 116 | \$ 89 |
| ADJUSTMENTS | | |
| DEPRECIATION AND AMORTIZATION | \$ 175 | \$ 185 |
| DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS | \$ 41 | \$ 10 |
| ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION | \$ 6 | \$ 21 |
| TOTAL ADJUSTMENTS | <u>\$ 222</u> | <u>\$ 215</u> |
| INTERNAL CASH FLOW | <u>\$ 337</u> | <u>\$ 305</u> |
| AVERAGE QUARTERLY CASH FLOW | <u>\$ 84</u> | <u>\$ 76</u> |