

August 3, 2000

MEMORANDUM TO: Chairman Meserve  
Commissioner Dicus  
Commissioner Diaz  
Commissioner McGaffigan  
Commissioner Merrifield

FROM: Dennis K. Rathbun, Director **/RA/**  
Office of Congressional Affairs

SUBJECT: INTRODUCTION OF BILL AFFECTING TAX  
TREATMENT OF NUCLEAR DECOMMISSIONING  
FUNDS, 7/27/00

Senator Murkowski (R-AK), Chair of both the Energy and Natural Resources Committee and the Finance Committee's Subcommittee on Long Term Growth, introduced S. 2967, the Electric Power Industry Tax Modernization Act. Much of the bill is focused on tax treatment of municipal utilities, but Section 5 deals with nuclear decommissioning funds.

With a short legislative session remaining, there is reduced opportunity for the consideration of legislation, particularly tax bills. Significantly, however, S. 2967 enjoys bipartisan support by members of the Finance Committee. A companion bill has not been introduced in the House.

The text of S. 2967 and statements by sponsors are attached.

Attachment: As stated.

cc: SECY  
OGC  
OGC/Cyr  
EDO  
NRR  
NMSS  
RES  
OIP  
OCAA  
OPA  
OIG  
CFO  
CIO

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